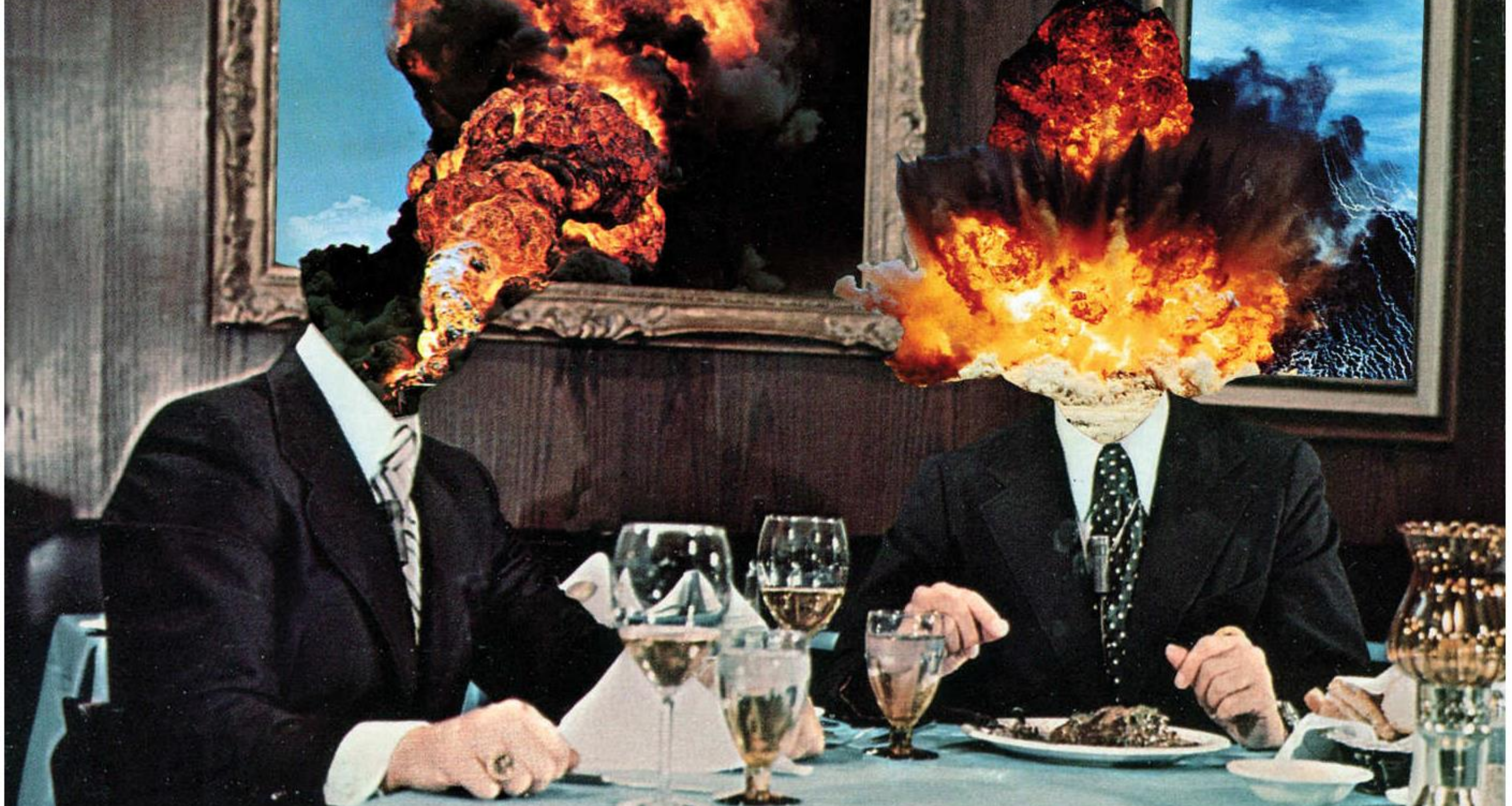


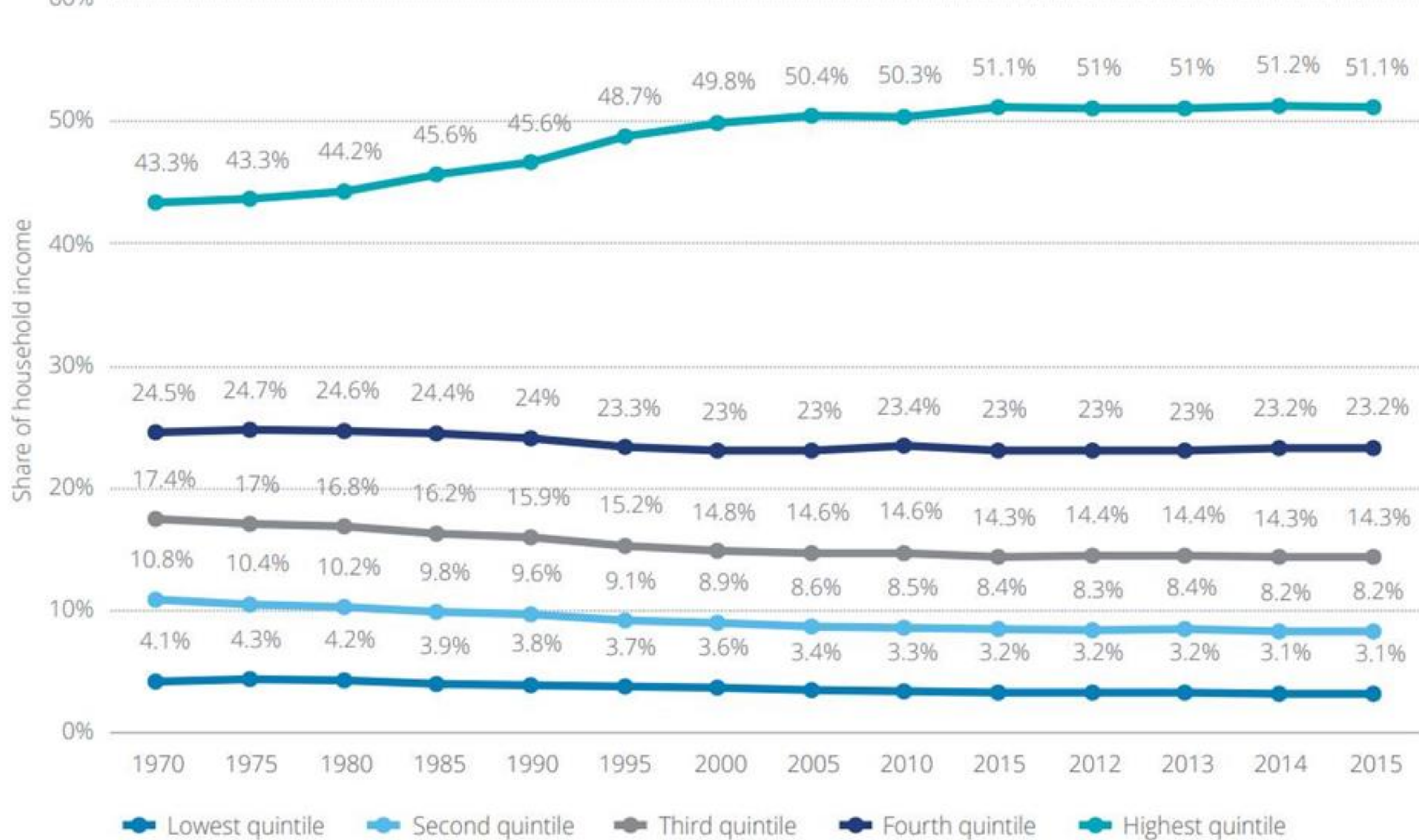


МОЙ БИЗНЕС
В МОСКВЕ
предпринимательский форум

Оскар Хартманн

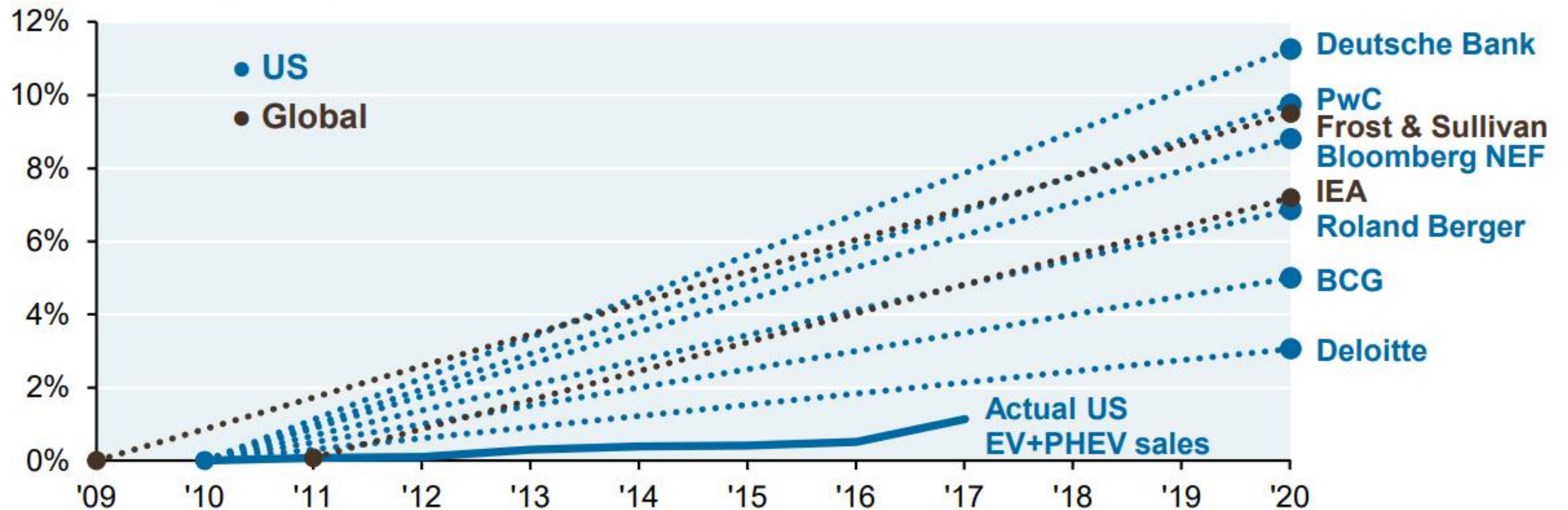
Тренды и инструменты
для трендватчинга





Prior generation of electric car projections out of sync with reality

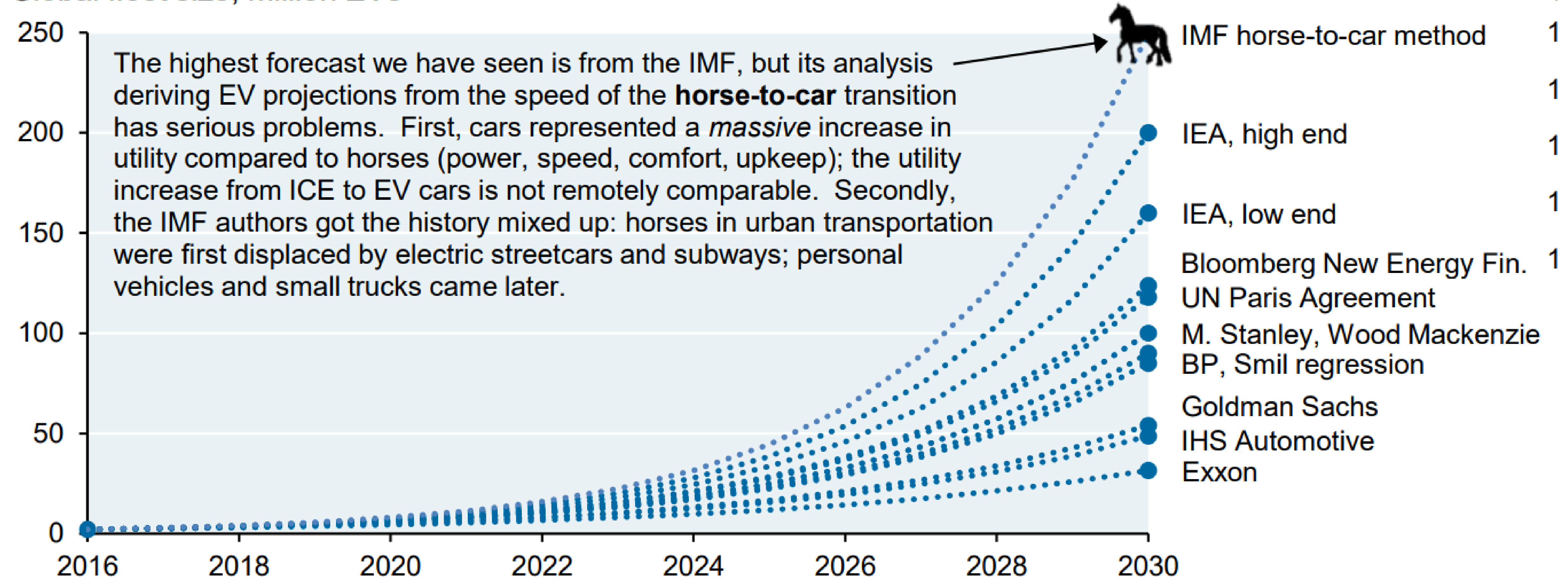
EV+PHEV sales as % of total car sales



Source: DOE, BEA, hybridcars.com, and listed organizations. 2017. Note: global EV+PHEV sales in 2016 were also around 1.1%.

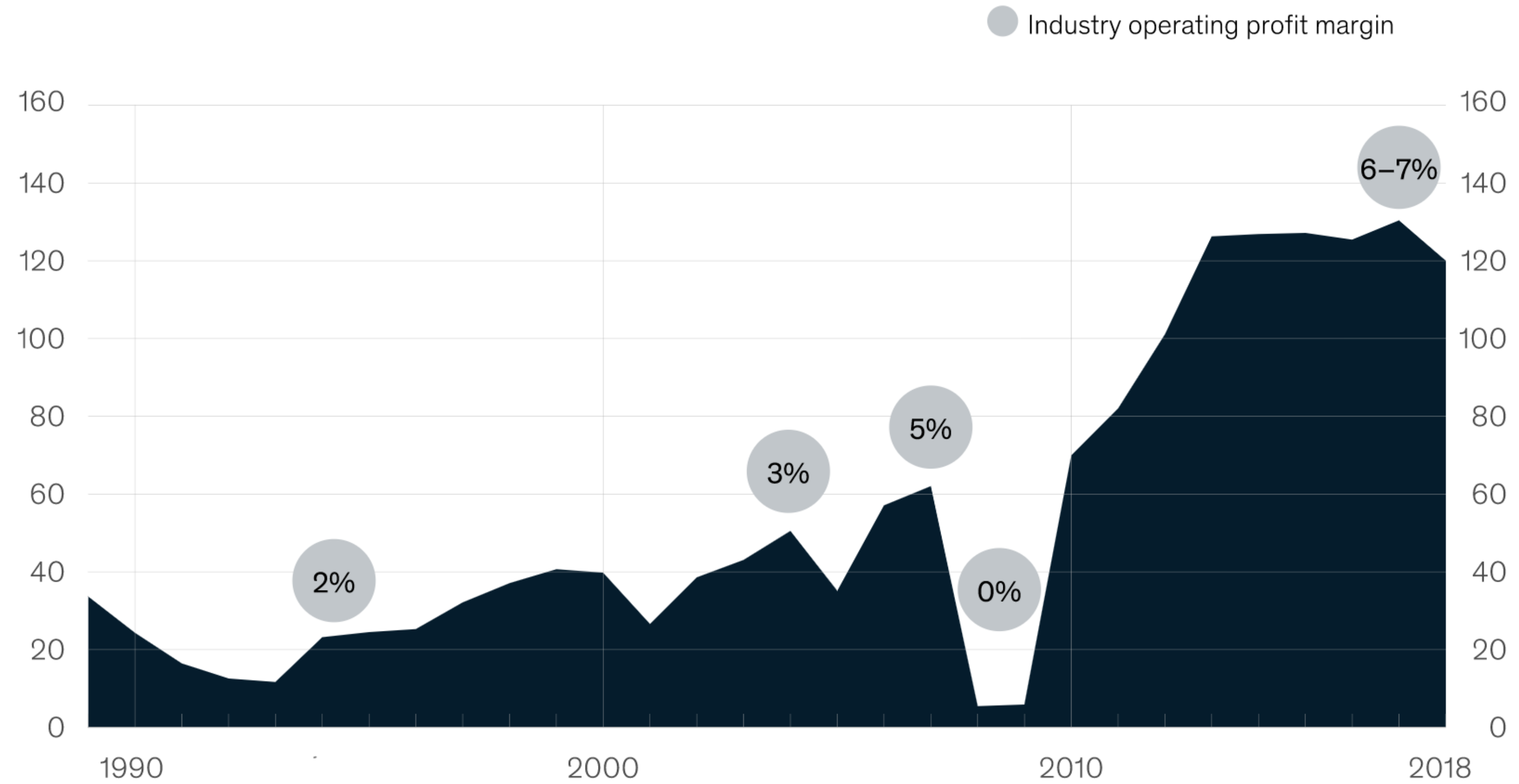
Electric vehicle projections for the year 2030: from 2% to 20% of the global fleet

Global fleet size, million EVs



Sources: IEA, IHS, BNEF, MS, GS, UN, Wood Mackenzie, BP, Smil, Exxon, IMF. 2018.

Automotive OEMs' core automotive operating profit,¹ \$ billion



¹Shows operating profit before interest and tax (earnings before interest and taxes) from core automotive operations for top 21 global auto OEMs only. Excludes profits from financial services and other business segments.



Good times

United States, total, m



Source: Bureau of Labour Statistics

*Non-farm



Welcome to Amazon.com Books!

*One million titles,
consistently low prices.*

(If you explore just one thing, make it our personal notification service. We think it's very cool!)

SPOTLIGHT! -- AUGUST 16TH

These are the books we love, offered at Amazon.com low prices. The spotlight moves **EVERY** day so please come often.

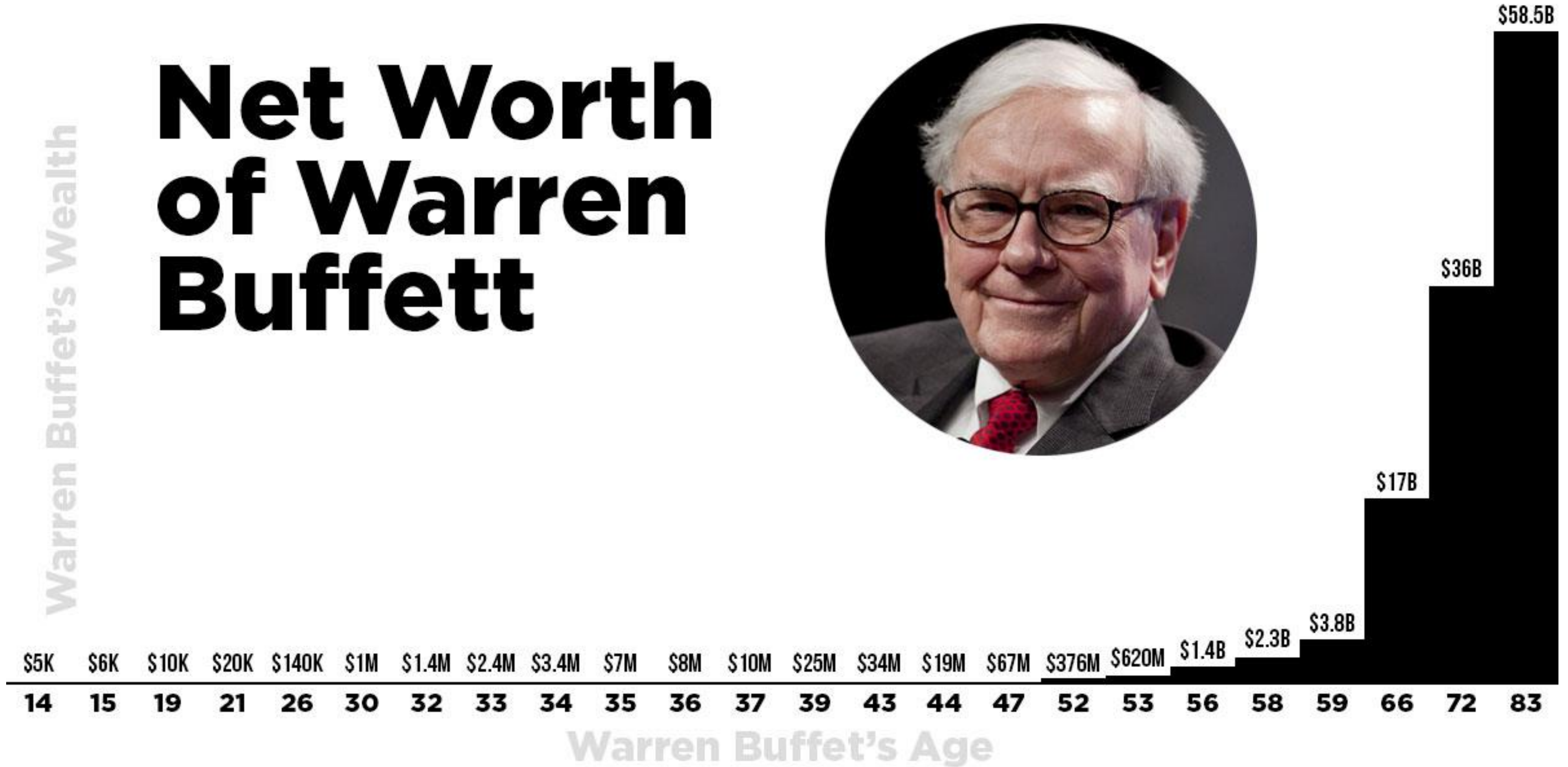
ONE MILLION TITLES

I very frequently get the question: “What’s going to change in the next 10 years?” That’s a very interesting question.

I almost never get the question: “What’s not going to change in the next 10 years?” And I submit to you that that second question is actually the more important of the two.

Warren Buffet's Wealth

Net Worth of Warren Buffett



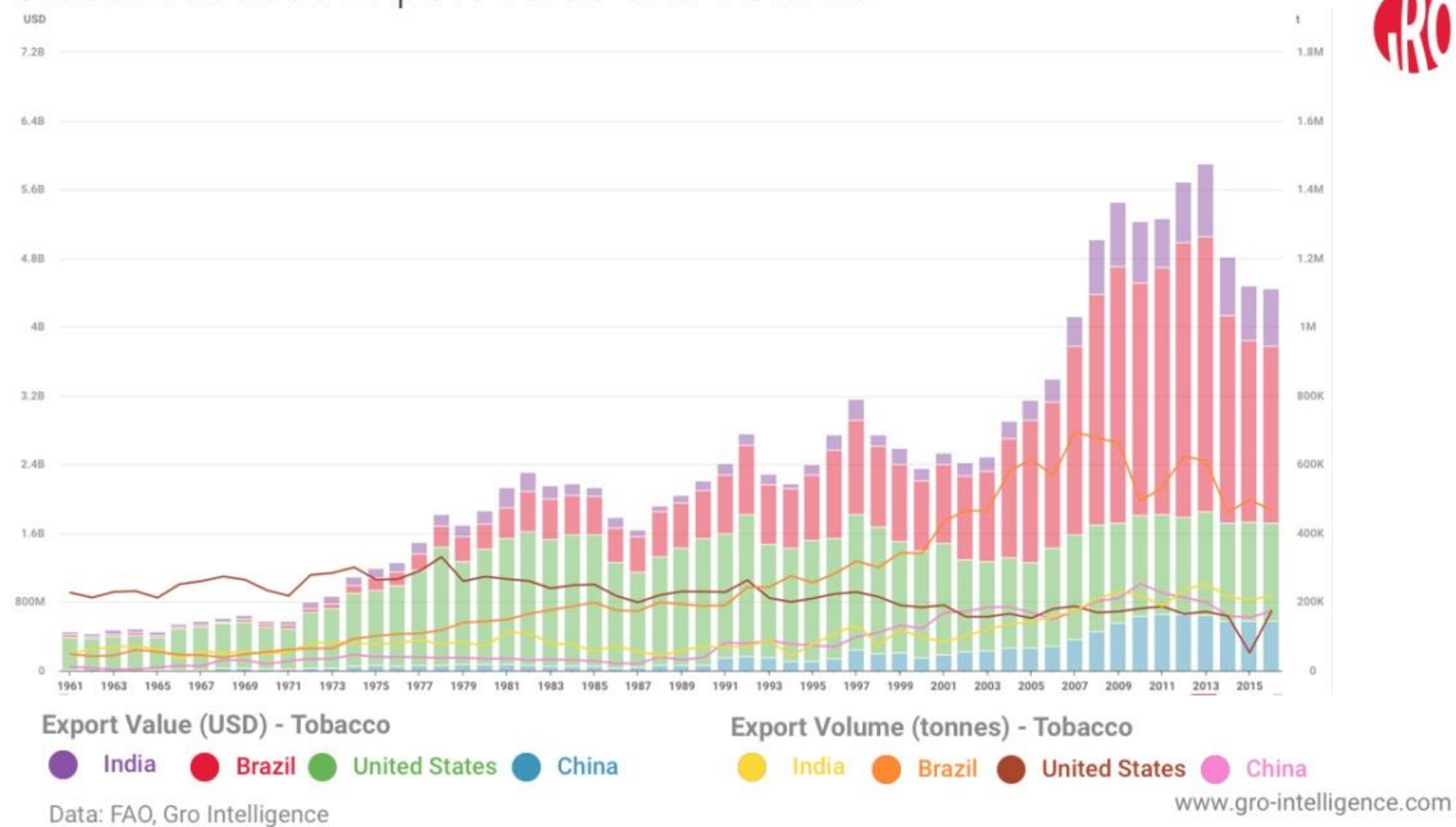
DIGITAL IS NOT ALWAYS DISRUPTIVE...



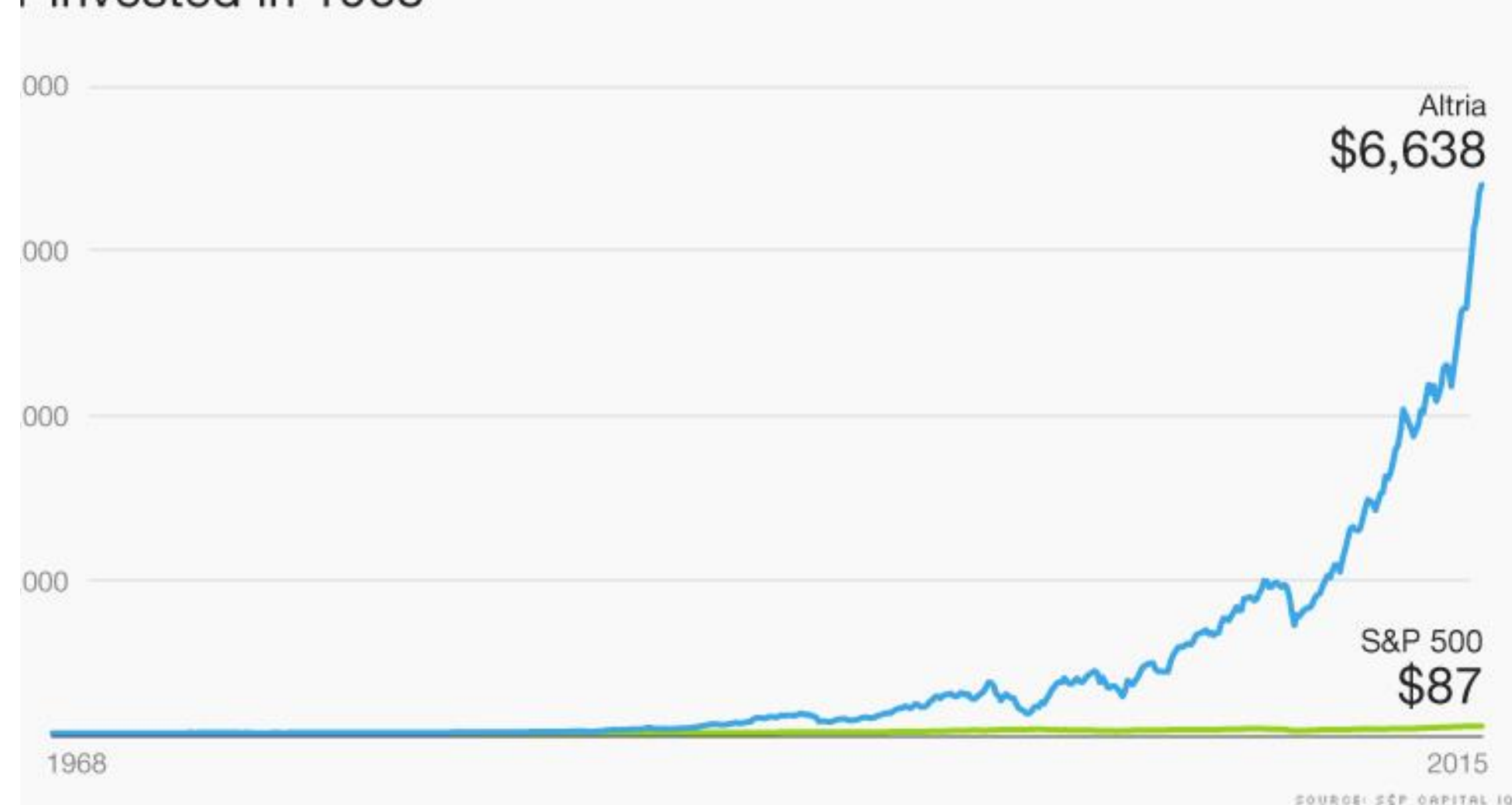
SOURCE: Jonathan Golden (AirBnB); STR and AHLA (American Hotel and Lodging Association)

Что не меняется?

Global Tobacco Export Value and Volume

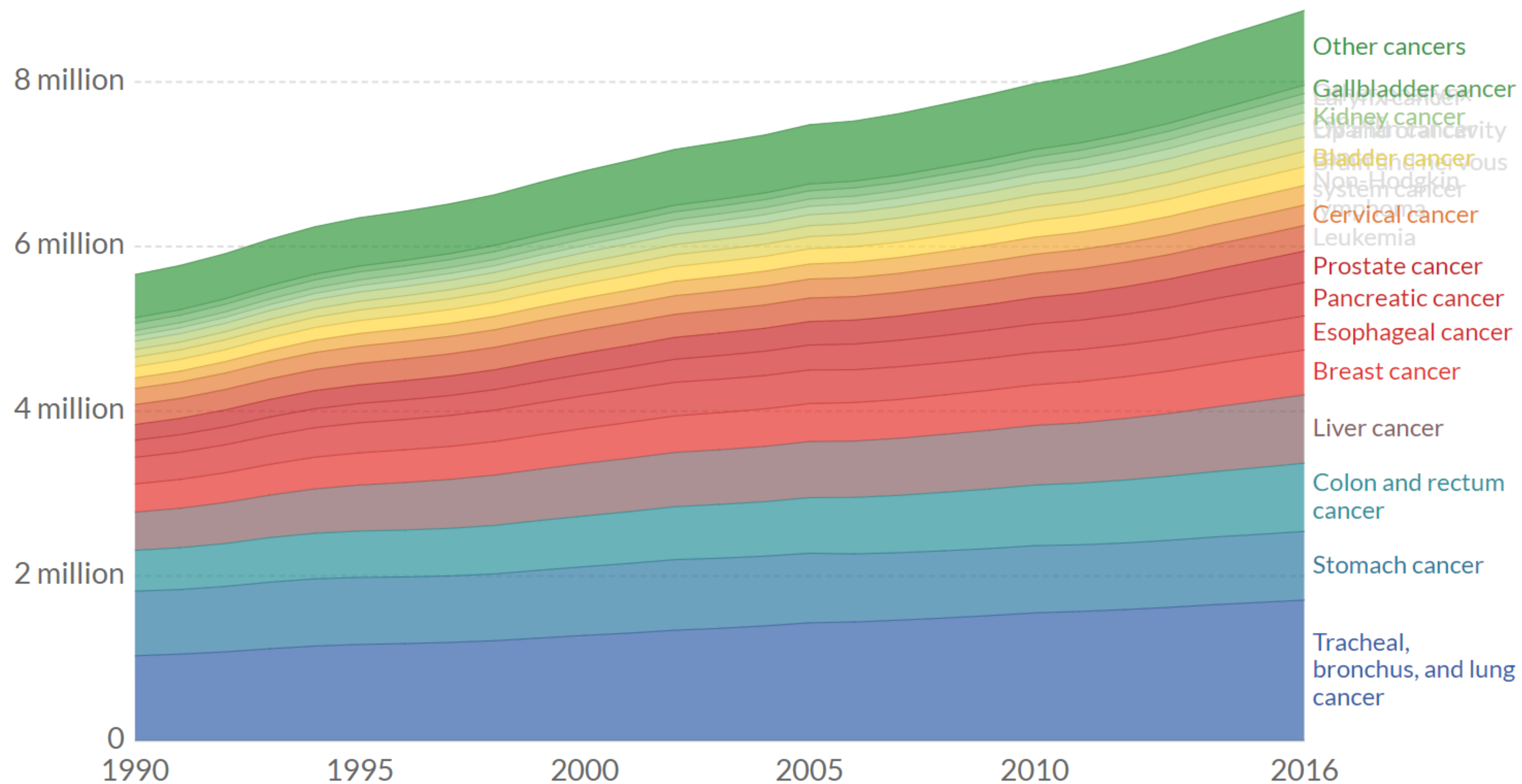


I invested in 1968



Cancer deaths by type, World

Annual cancer deaths by cancer type, measured as the total number of deaths across all age categories and both sexes. Smaller categories of cancer types with global deaths < 100,000 in 2016 have been grouped into a collective category 'Other cancers'. See sources for list of grouped cancers.



Source: IHME, Global Burden of Disease (GBD)

Note: All cancer types with less than 100,000 global deaths in 2016 into a collective category 'Other cancers'.

CC BY

↔ Change country Relative

CHART

DATA

SOURCES



Research and data to make progress against the world's largest problems

[Scroll to all research](#)

3220 charts across 297 topics
All free: open access and open source

TRUSTED IN RESEARCH AND MEDIA



USED IN TEACHING



AUTHORED BY

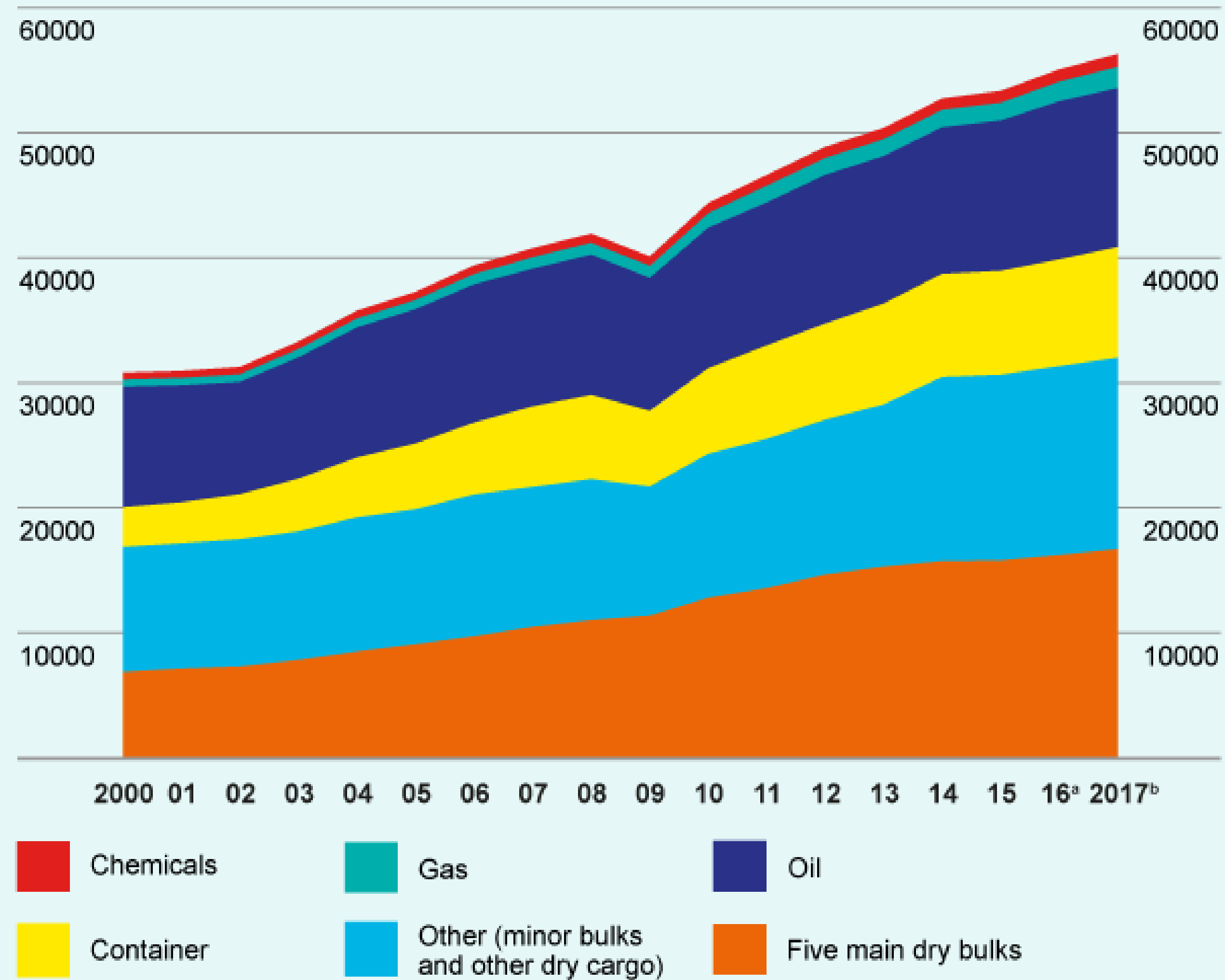
Max Roser – Founder and editor
Esteban Ortiz-Ospina – Social science
Hannah Ritchie – Environmental science
Joe Hasell – Social science
Daniel Gavrilov – Web developer

BASED AT THE UNIVERSITY OF OXFORD



World seaborne trade in cargo ton-miles by type of cargo

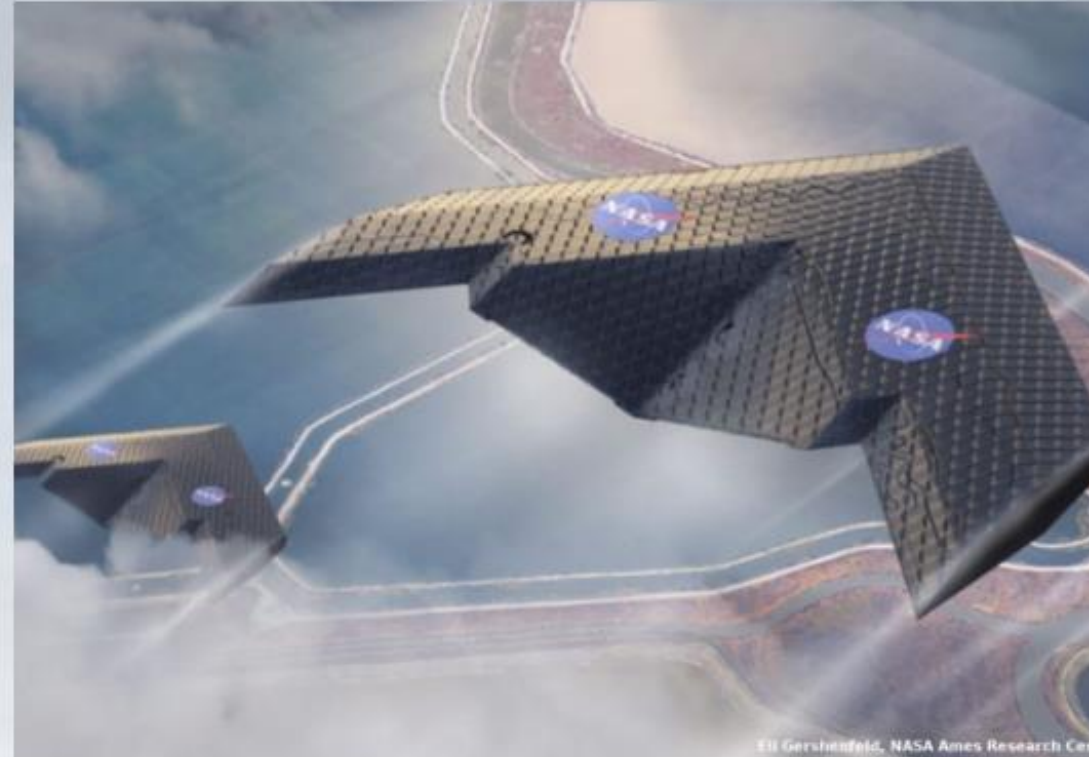
Billions of ton-miles



^a Estimated ^b Projected figures

Source: UNCTAD secretariat calculations, based on data from Clarksons Research, 2017a.

Latest news



Oldendorff signs agreement with MIT on ship design



Oldendorff Carriers delivers cargo to BCPCL in Bangladesh



Lydia Oldendorff sets record at Puerto Bolivar and Antwerp



Wide range of asset deals with Chinese yards and leasing companies



Improving the environment with LED



Oldendorff Carriers implements Ship Recycling Regulations



Eco Newbuildings delivering simultaneously



Self-Unloaders in CSL Pool sold to Algoma

What to do about all this?

Industrial revolution 4.0: The world became a very dynamic place and everything is changing? – There are too many relevant changes at the same time.

Block chain

Artificial intelligence

Internet of things

Big data

Connected devices

New digital currencies

Virtual reality

Mobile and new smart devices

Digital traceability

Future payment technologies

3D printing

Robotics

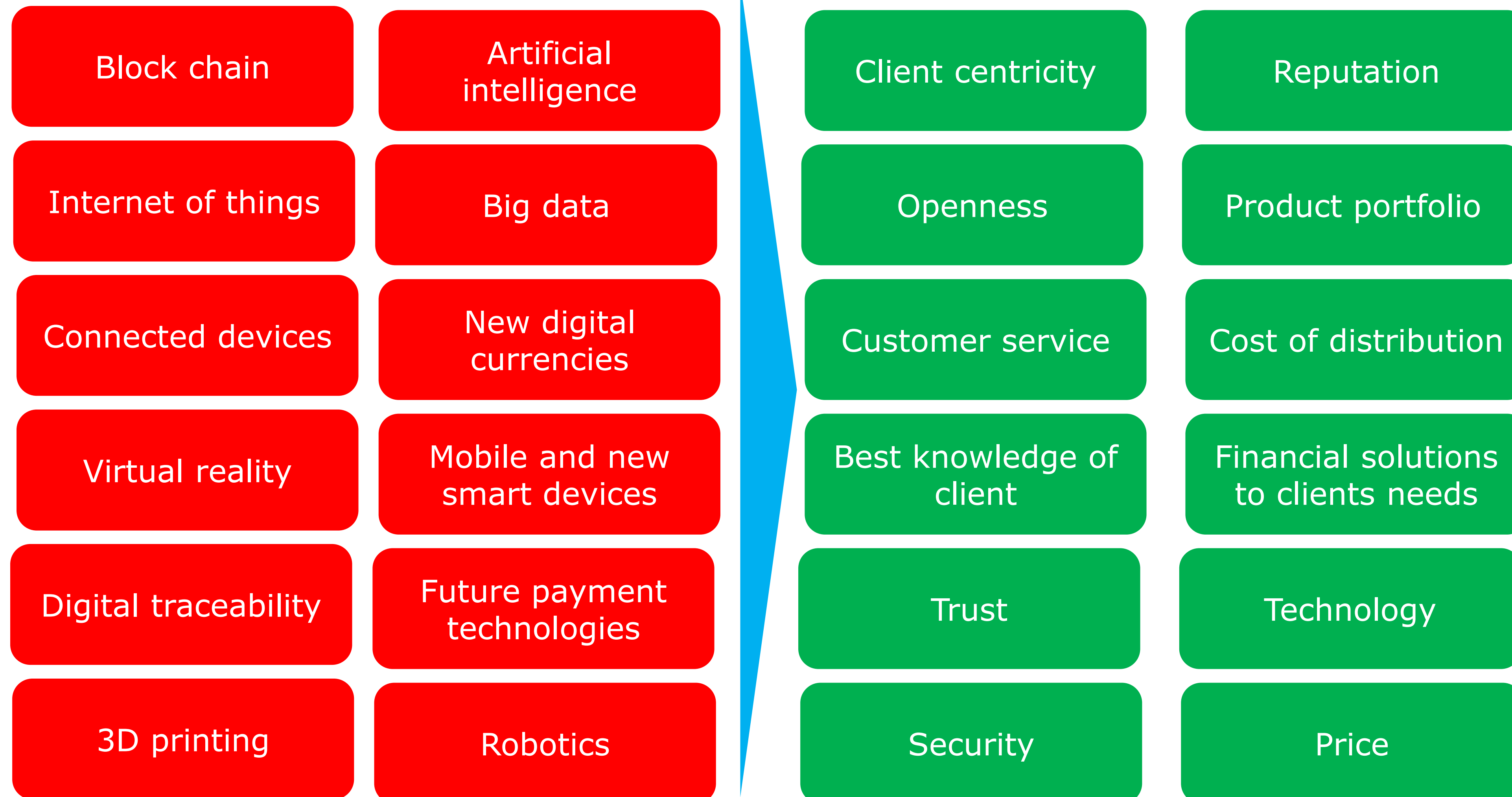
Very important to separate the signal from the noise! All consulting firms now very busy selling that nothing will ever be the same and that everything has to change in order to survive. To manage all this a bank should buy a consulting project and learn to be AGILE, use lean production technologies in IT..





Where should the focus of the bank be?

What NOT to do is just as an important question as what to DO in dynamic times. The focus of a strategy should be on what is predictable and will not change– All new technologies should be used to the maximum ONLY to give advantage to these predictable areas and finally most important to clients.



Digitization of Europe

The MGI Industry Digitisation Index for Europe

2015 or latest available data



Sector	Overall digitisation	Assets		Usage		Labour		Share of value added, 2013 ¹ %	Share of employment, 2015 ² %
		Digital spending	Digital asset stock	Digital transactions	Digital interactions	Digitised business processes	Digital spend per worker		
ICT	High	High	High	High	High	High	High	4.5	2.7
Media	High	High	High	High	High	High	High	1.2	1.1
Finance and insurance	High	High	High	High	High	High	High	5.4	3.0
Professional services	High	High	High	High	High	High	High	6.3	6.0
Wholesale trade	High	High	High	High	High	High	High	6.5	5.3
Advanced manufacturing	High	High	High	High	High	High	High	4.4	4.2
Chemicals and pharmaceuticals	High	High	High	High	High	High	High	1.9	2.3
Utilities	High	High	High	High	High	High	High	2.3	1.0
Oil and gas	High	High	High	High	High	High	High	0.2	0.1
Basic goods manufacturing	High	High	High	High	High	High	High	8.1	7.8
Mining	High	High	High	High	High	High	High	0.8	0.4
Real estate	Low	Low	Low	Low	Low	Low	Low	12.1	1.0
Transportation and warehousing	Low	Low	Low	Low	Low	Low	Low	5.0	5.2

Source: McKinsey Global Institute

- Digital adoption is uneven in different industries and when analyzed via sector/function matrix potential investment ideas in clusters can be revealed.
- For example 1, 3, 4 and 5 clusters are highly investable.

The MGI Industry Digitisation Index for Europe

2015 or latest available data

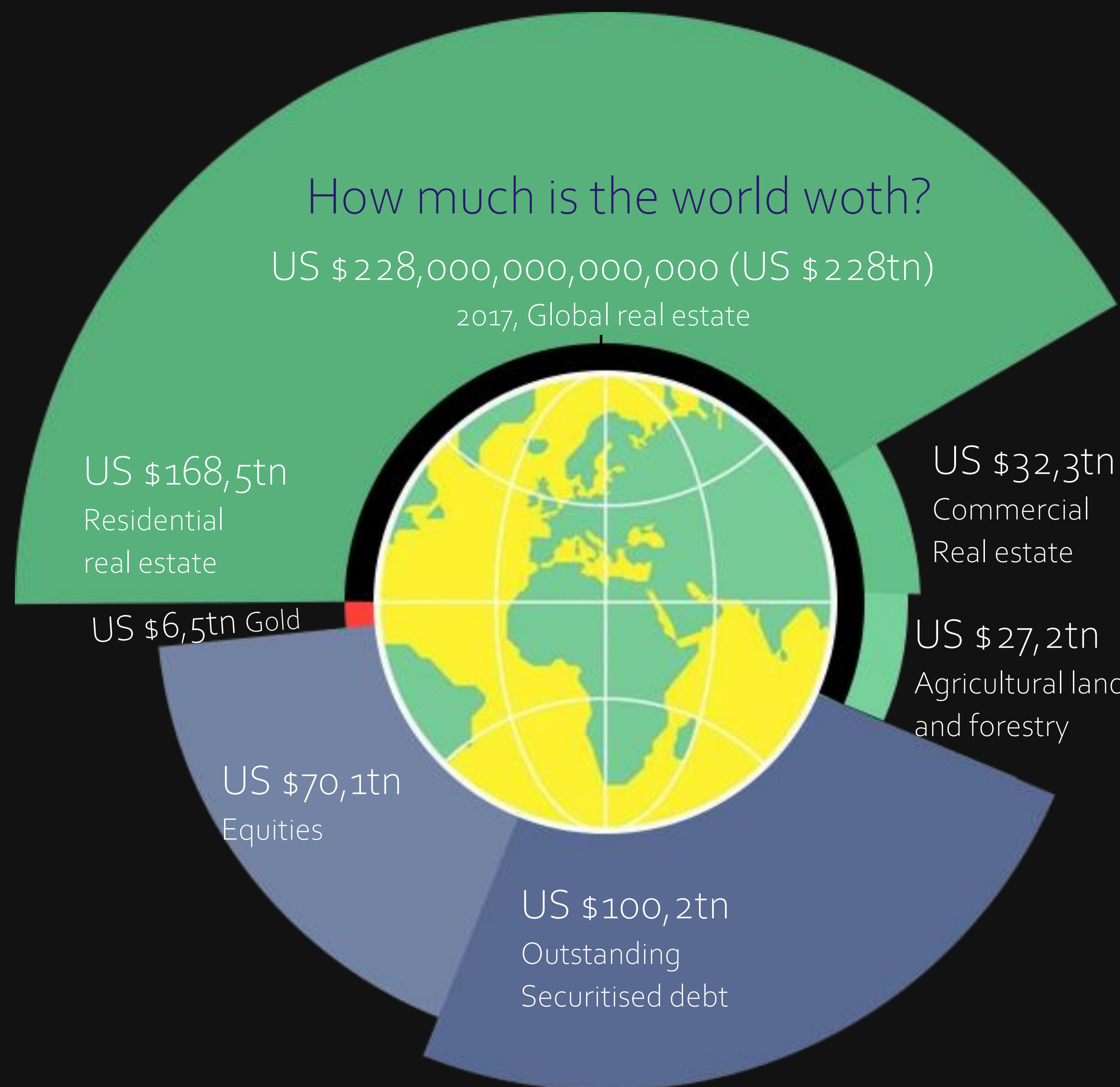


Sector	Overall digitisation	Assets		Usage		Labour		Share of value added, 2013 ¹ %	Share of employment, 2015 ² %
		Digital spending	Digital asset stock	Digital transactions	Digital interactions	Digitised business processes	Digital spend per worker		
Retail trade	Low	Low	Low	High	High	High	High	4.4	8.8
Personal and local services	Low	Low	Low	High	High	High	High	6.3	7.8
Government	Low	Low	Low	High	High	High	High	6.5	7.1
Education	Low	Low	Low	High	High	High	High	5.3	7.7
Health care	Low	Low	Low	High	High	High	High	7.4	11.1
Entertainment and recreation	Low	Low	Low	High	High	High	High	1.3	1.7
Hospitality	Low	Low	Low	High	High	High	High	3.0	4.7
Agriculture	Low	Low	Low	High	High	High	High	1.7	4.2
Construction	Low	Low	Low	High	High	High	High	5.3	6.8

- Cluster descriptions
- 1 Knowledge-intensive sectors that are highly digitised across most dimensions
 - 2 Capital-intensive sectors with the potential to further digitise their physical assets
 - 3 Service sectors with long tail of small firms having room to digitise customer transactions
 - 4 B2B sectors with the potential to digitise their customer interactions
 - 5 Labour-intensive sectors with the potential to provide digital tools to their workforce
 - 6 Highly localised and fragmented sectors that lag across most dimensions

¹ Value added as proxy for GDP; 15 countries used as proxy by EU-28.
² EU-28.
 NOTE: The level of sector digitisation measures digital assets, usage, and labour by sector. It does not refer to the intensity of digital competitive threat in a sector.

SOURCE: EU Klems; Eurostat; OECD; McKinsey Global Institute analysis



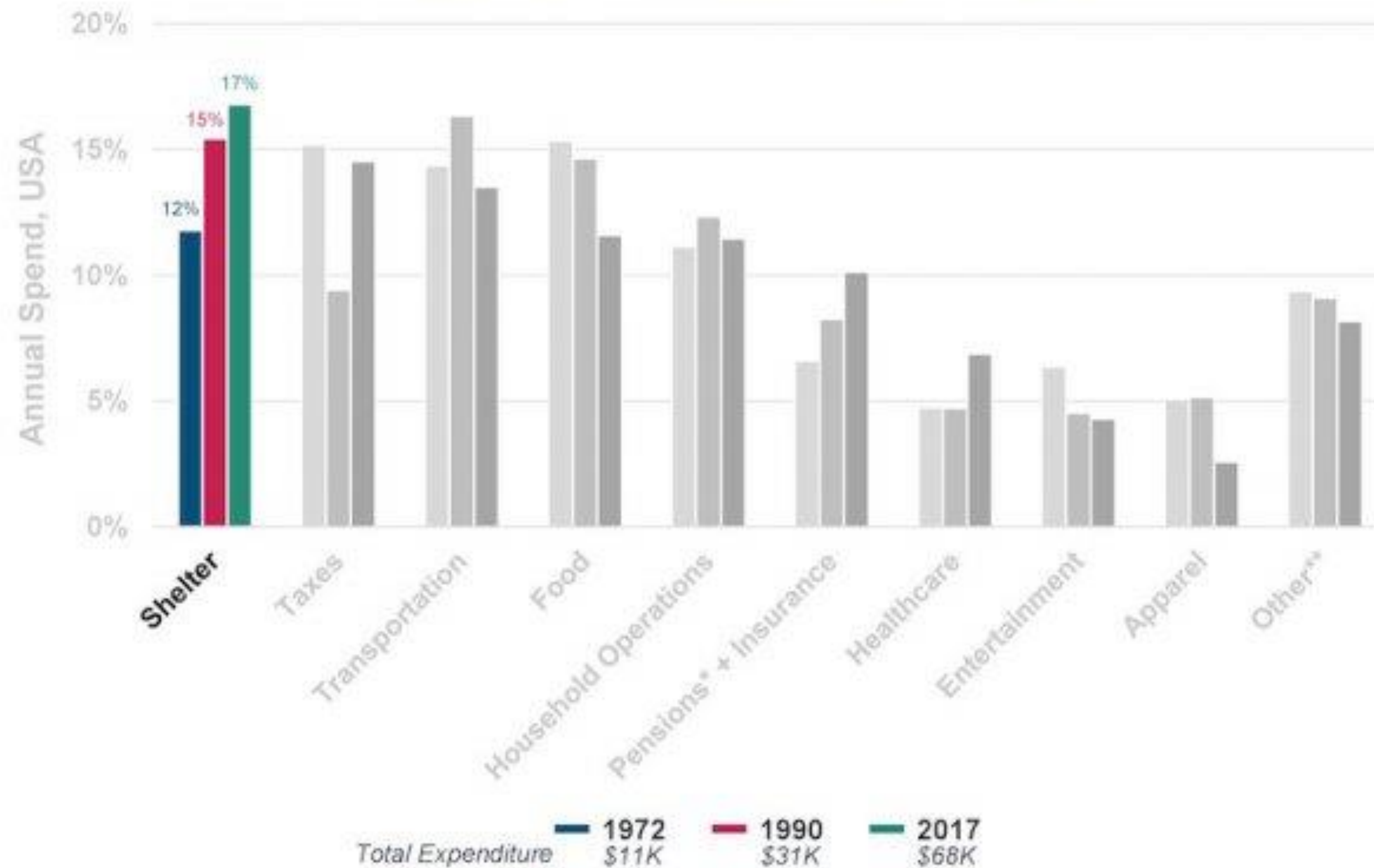
60% Недвижимость

17.5% все компании мира

Круговорот
Создание новой ценности
Парковка ценности
ДОХОД

Shelter as % of Household Spending = 17% vs. 12% (1972)... Largest Segment in % + \$ Growth

Relative Household Spending



June

[FAQ](#)[All homes](#)[Sign in](#)[FIND YOUR HOME](#)

Fully furnished rentals. Flexible duration. No fees.

June saves you thousands of dollars on rent in our member-only network of homes.



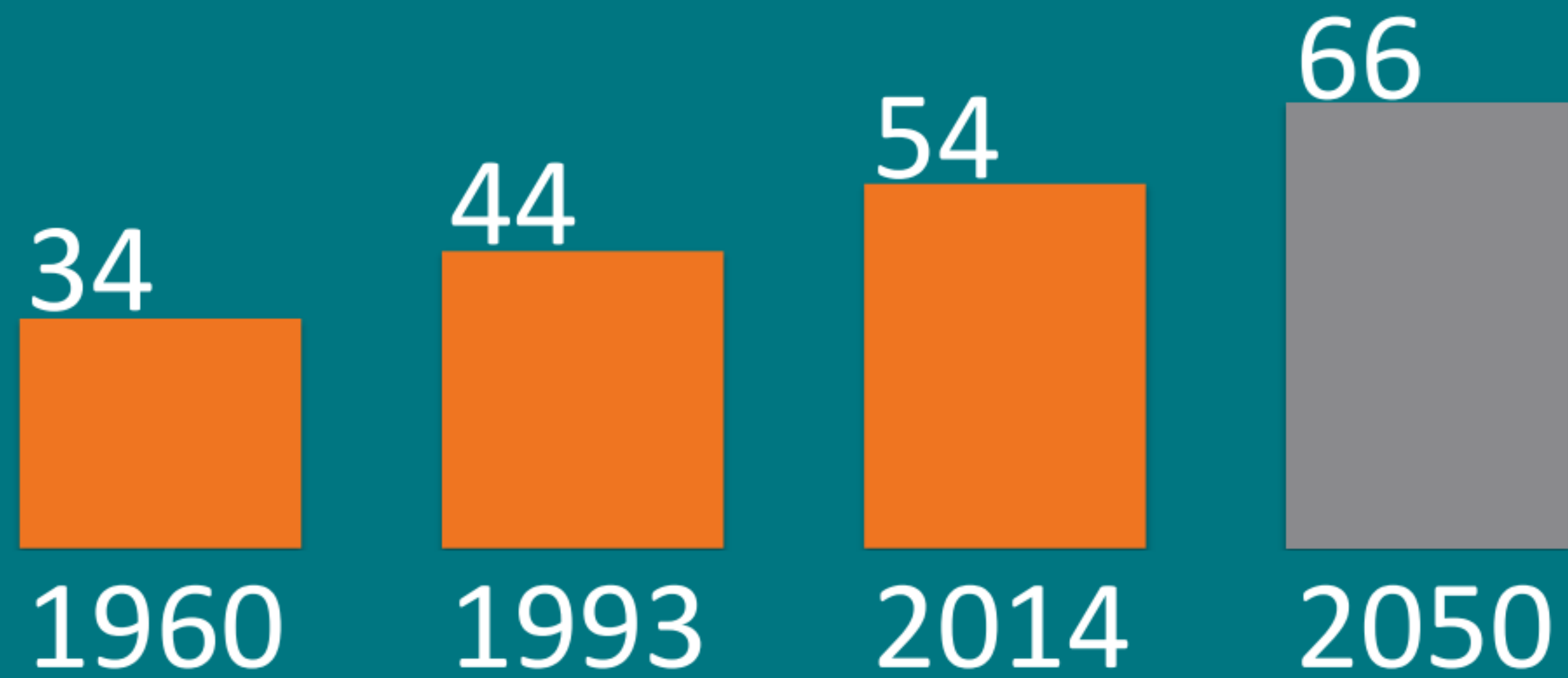
Boston



New York City



Washington, D.C.



% of the World's population living in urban areas



The best parts of *home* and hotel

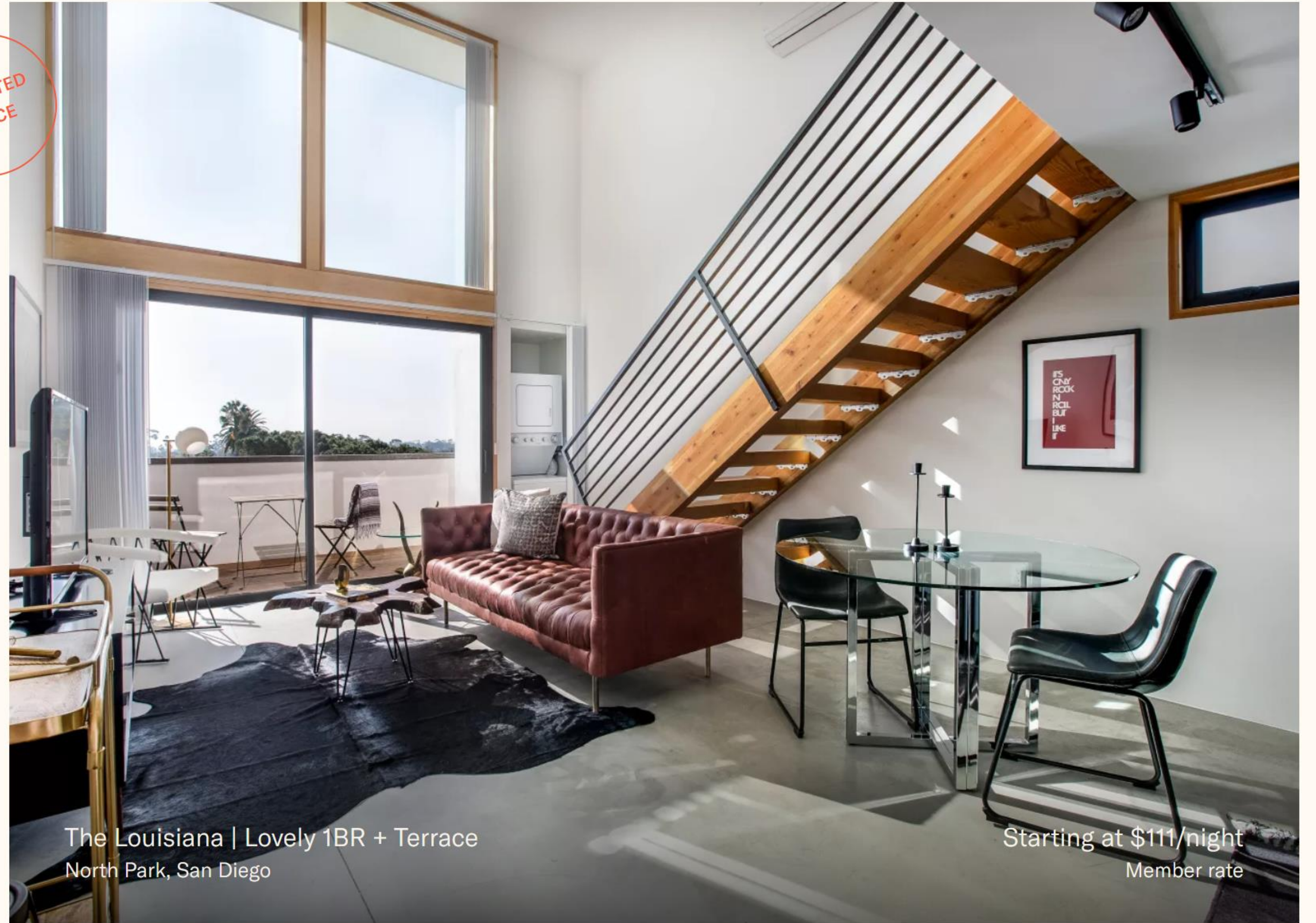
Redefining the hotel experience through inspiring design and modern service.

→

— 1 +

SEARCH

TOP RATED
SPACE



The Louisiana | Lovely 1BR + Terrace
North Park, San Diego

Starting at \$111/night
Member rate



hi

find your people

Connect in spaces designed to bring incredible people together. Our community might just contain your next friend, lover or mentor.

yes

experience more

Learn a new skill, expand your mind and let loose and unwind. Our boundary-pushing cultural events come to you, live from your living room.

ooh

stay or live

Discover true flexibility and join us for as long as you want: dip your toes in for a few nights, or go steady for a year. This is home.

aahhh

stress less

Find game-changing convenience in one all-inclusive bill. We take care of the life admin, so you can focus on what moves you.

Hello. We are Co-Living.

We are **changing the way** people **live together** and share their lives around the globe.

Join the movement

Explore Quarters



We use cookies to improve your browsing experience.

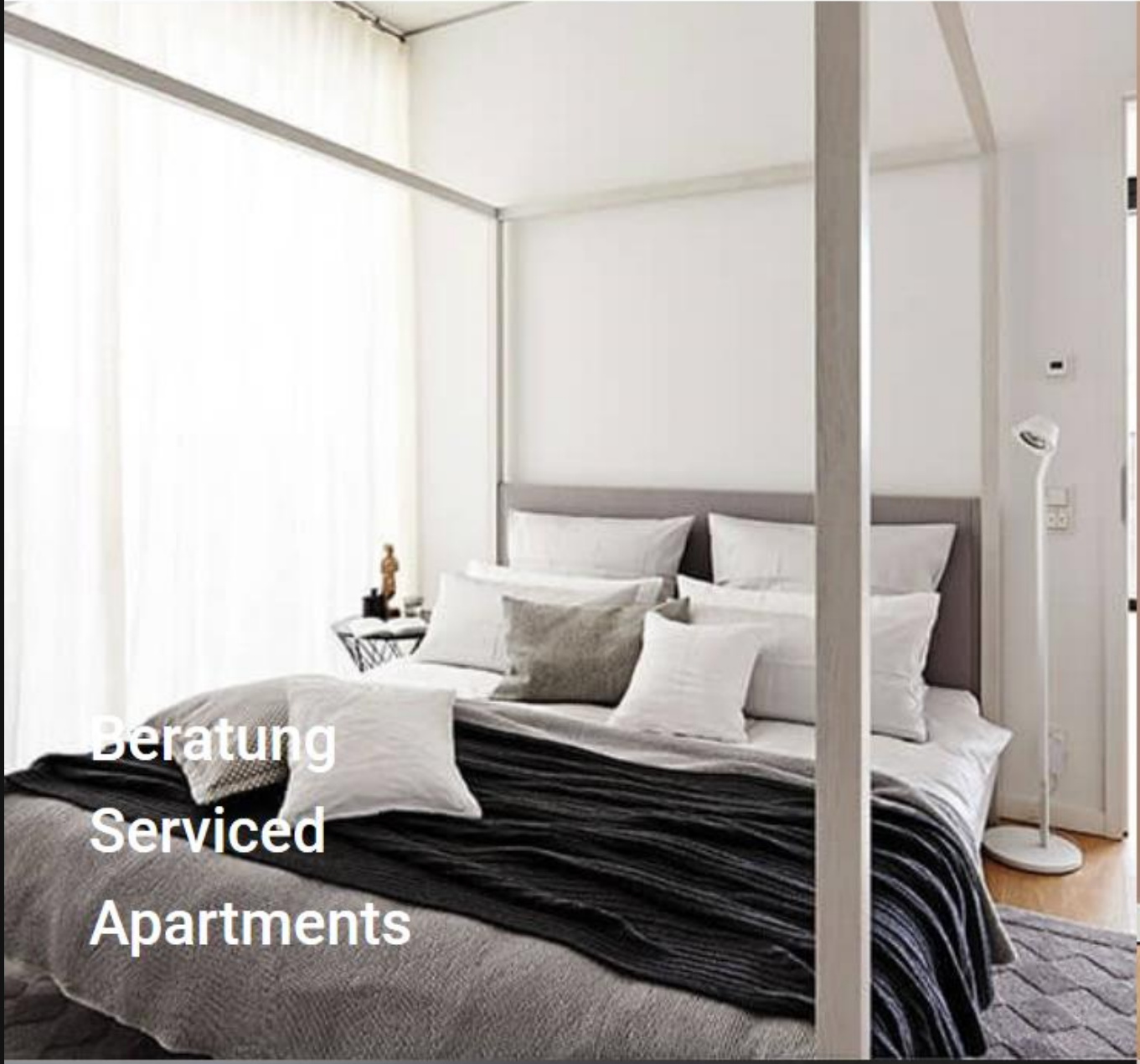




Modern co-living with a Nordic feel

Share a beautiful, fully furnished apartment with great people





Beratung
Serviced
Apartments



Boardinghouses



Business-
Apartments



Mikroapartments



Studentenapartments



Senioren-
Residenzen



Hotels



Individuelle
Nutzungskonzepte



Sortierung: Alle anzeigen

Kategorie: Alle anzeigen

COMING SOON



CHF 360'000.-

PROPERTY NEAR JURA MOUNTAINS

Gesamter Finanzbedarf CHF 5.4M.-

Benötigtes Eigenkapital CHF 2.3M.-

Rendite 5.75 %

Immobilienkategorie Wohnimmobilien

Term 5 Years

FINANCED



MEDICAL CENTER IN WETTINGEN

Gesamter Finanzbedarf CHF 8.65M.-

Benötigtes Eigenkapital CHF 2.9M.-

Rendite 7.5 %

Immobilienkategorie Gewerbeimmobilien

Term 5 Years

FINANCED



RESIDENTIAL PROPERTY IN MENDRISIO

Gesamter Finanzbedarf CHF 4.25M.-

Benötigtes Eigenkapital CHF 1.7M.-

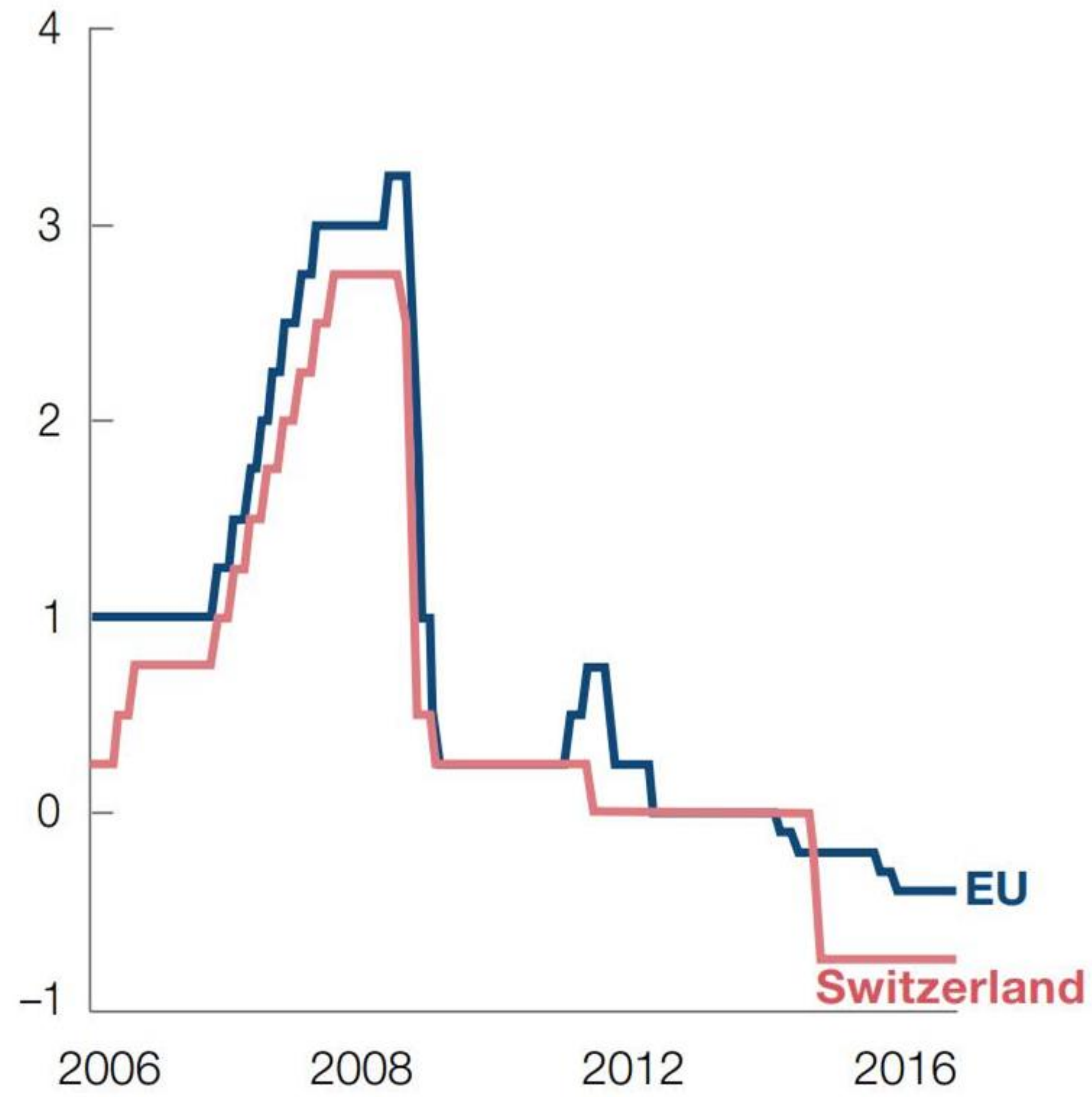
Rendite 6.58 %

Immobilienkategorie Wohnimmobilien

Term 5 Years



Central-bank interest rates,¹ %



DIGITALE IMMOBILIENINVESTMENTS

Exporo öffnet Ihnen das Tor zur Welt der Immobilieninvestments - einfach, digital und gebührenfrei.

[EXPORO BESTAND](#)[EXPORO FINANZIERUNG](#)

210

Finanzierte Projekte

532.9 Mio €

Vermitteltes Kapital

194.1 Mio €

Zurückgezahltes Kapital

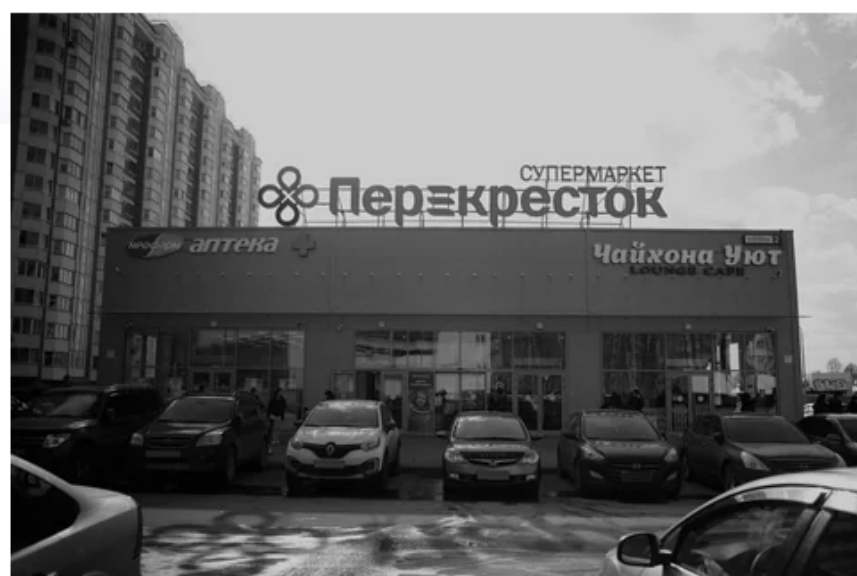


SCROLL
DOWN



Наши объекты

Каждый объект, размещенный на площадке АКТИВО, проходит тщательную проверку при участии юридических, аудиторских и финансовых консультантов, что обеспечивает безопасность инвестиций



ТЦ "ЭкоВидное"

Горки Ленинские, д. Сапроново, микрорайон "Купелинка", квартал «Северный», 2

Видеообзор объекта

Стоимость объекта: **658 578 000 ₹**

Цена за кв. метр: **205 600 ₹**



Супермаркет "Перекресток"

Москва, САО, Тимирязевская, 2/3

Стоимость объекта: **514 054 791 ₹**

Цена за кв. метр: **228 306.40 ₹**

Доходность в первый год: **11%** ?

Доходность за 10 лет: **14%** ?



Клубная сделка

Супермаркет Азбука Вкуса

Москва

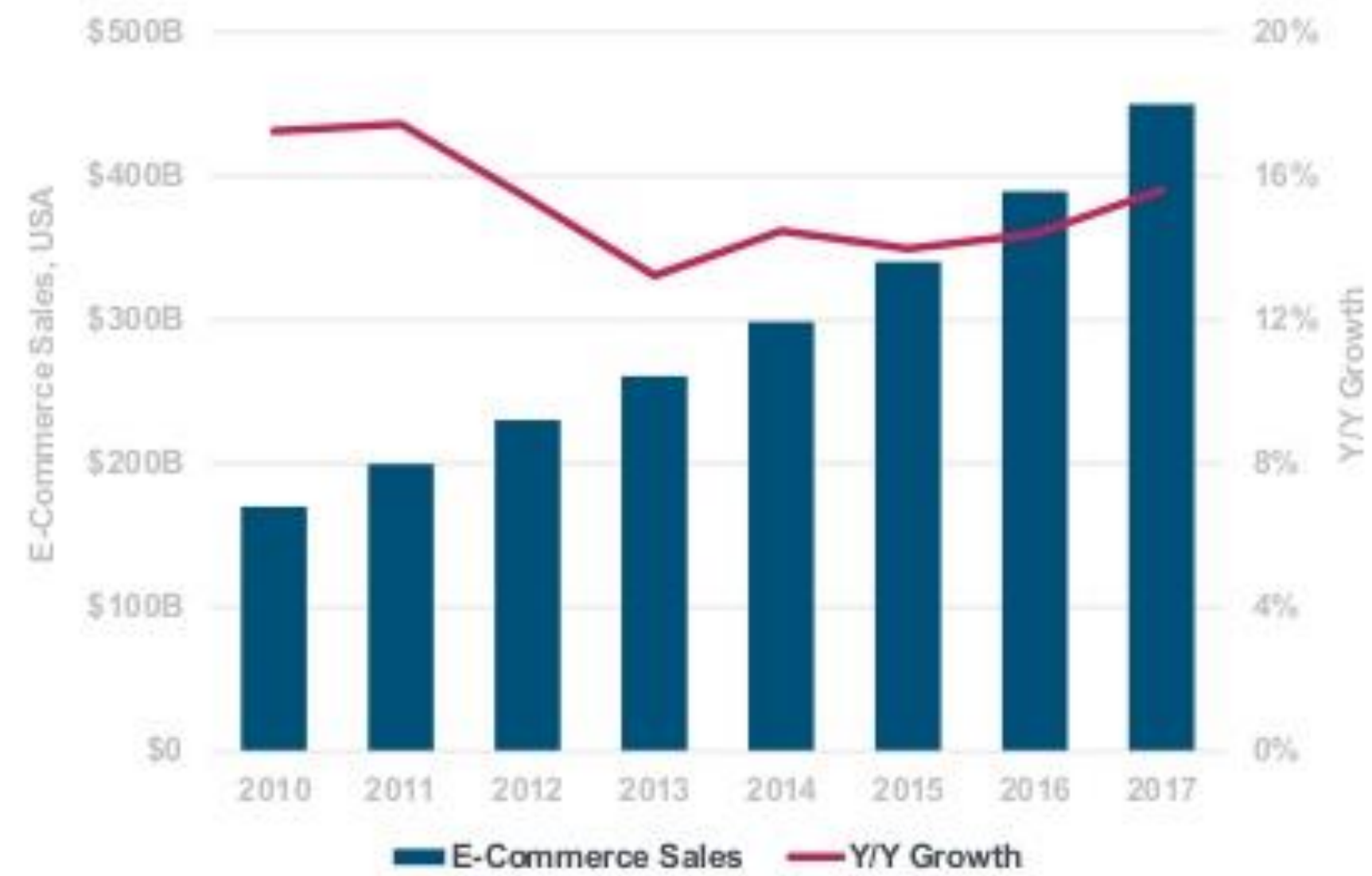
Стоимость объекта: **160 000 000 ₹**

Цена за кв. метр: **150 234.74 ₹**

Доходность в первый год: **По запросу**

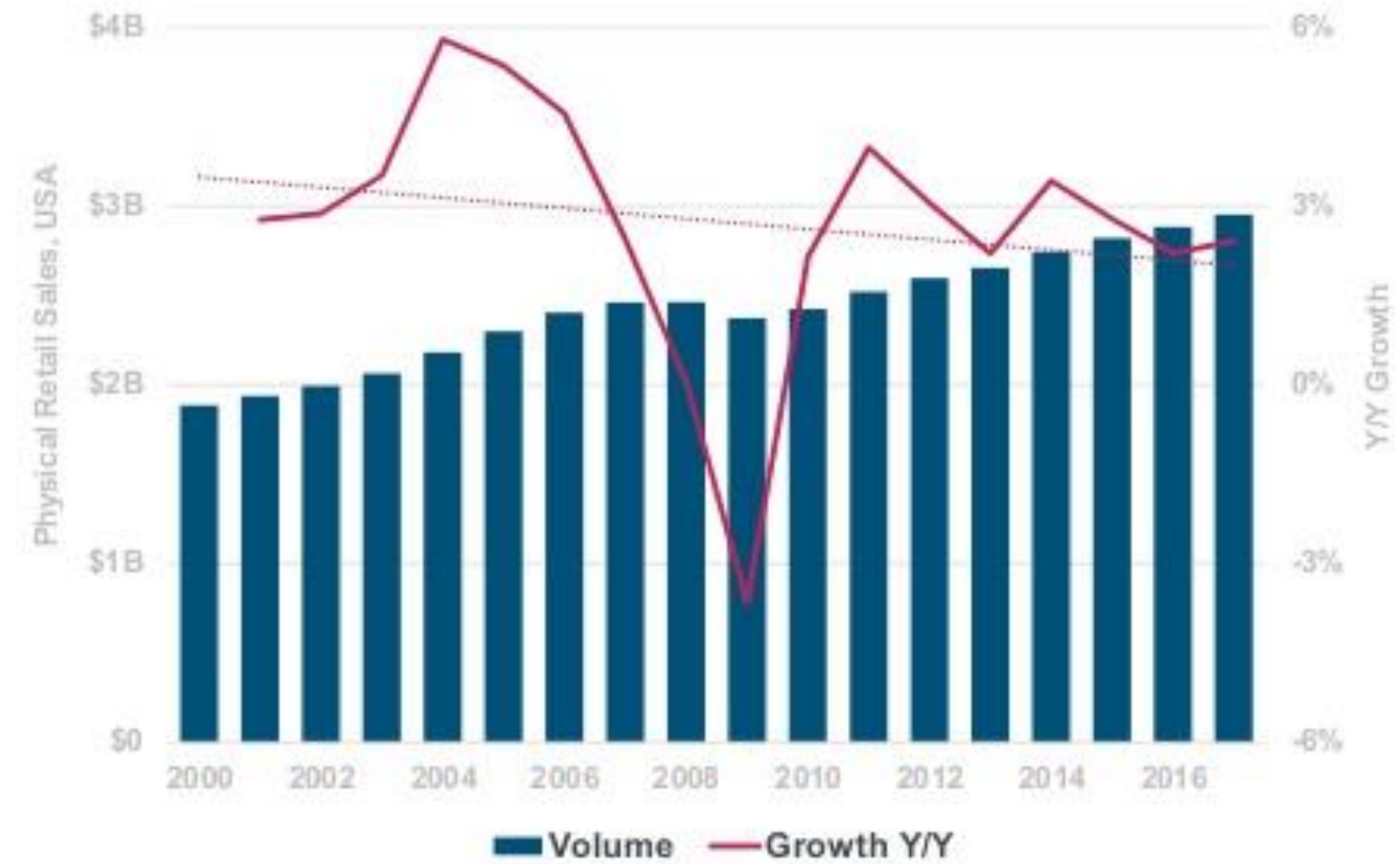
E-Commerce =
Acceleration Continues @ +16% vs. +14% Y/Y, USA

E-Commerce Sales + Y/Y Growth



Physical Retail =
Long-Term Sales Growth Deceleration Trend

Physical Retail Sales + Y/Y Growth, USA



AKTIVO Наши объекты Клиентам О нас Блог **Клуб Liberty** 8-800-500-64-64 звонок по России бесплатный oskar@kupivip.ru

СУПЕРМАРКЕТ МАГНИТ

Москва, СВАО, Бабушкинская, ул. Сухонская, 7а

Сумма сделки: 2 100 000 Р

Первоначальная доходность [?]	Первоначальная стоимость фонда
12.70% ↑	410 652 000 Р
Сопровождение сделки 2% [?]	К оплате [?]
41 903.27 Р	2 095 163.30 Р
Цена за одну долю	Приобретенных паев
419 032.66 Р	5
Ваш ежемесячный доход [?]	Оставить заявку
21 730.34 Р	

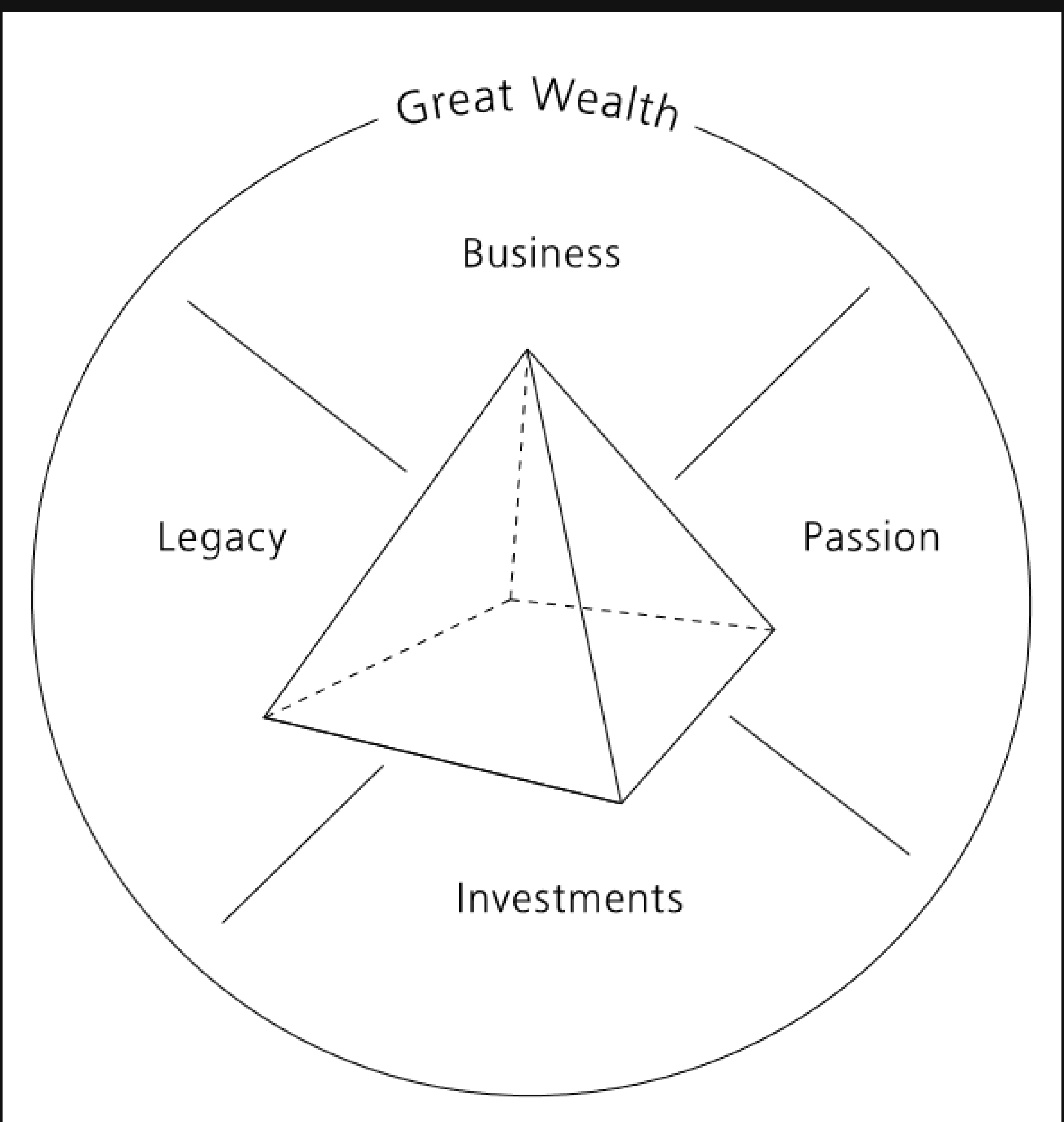
Обзор Фото Планировка Расположение Финансы Документы

Описание

Инвесторам предлагается профессионально отобранный объект недвижимости институционального качества формата стрит-ритейл. Объект расположен в Северо-восточном административном округе г. Москвы, на первой линии улицы Сухонская, района Северное Медведково. Удачное расположение, просторная

Прочая информация

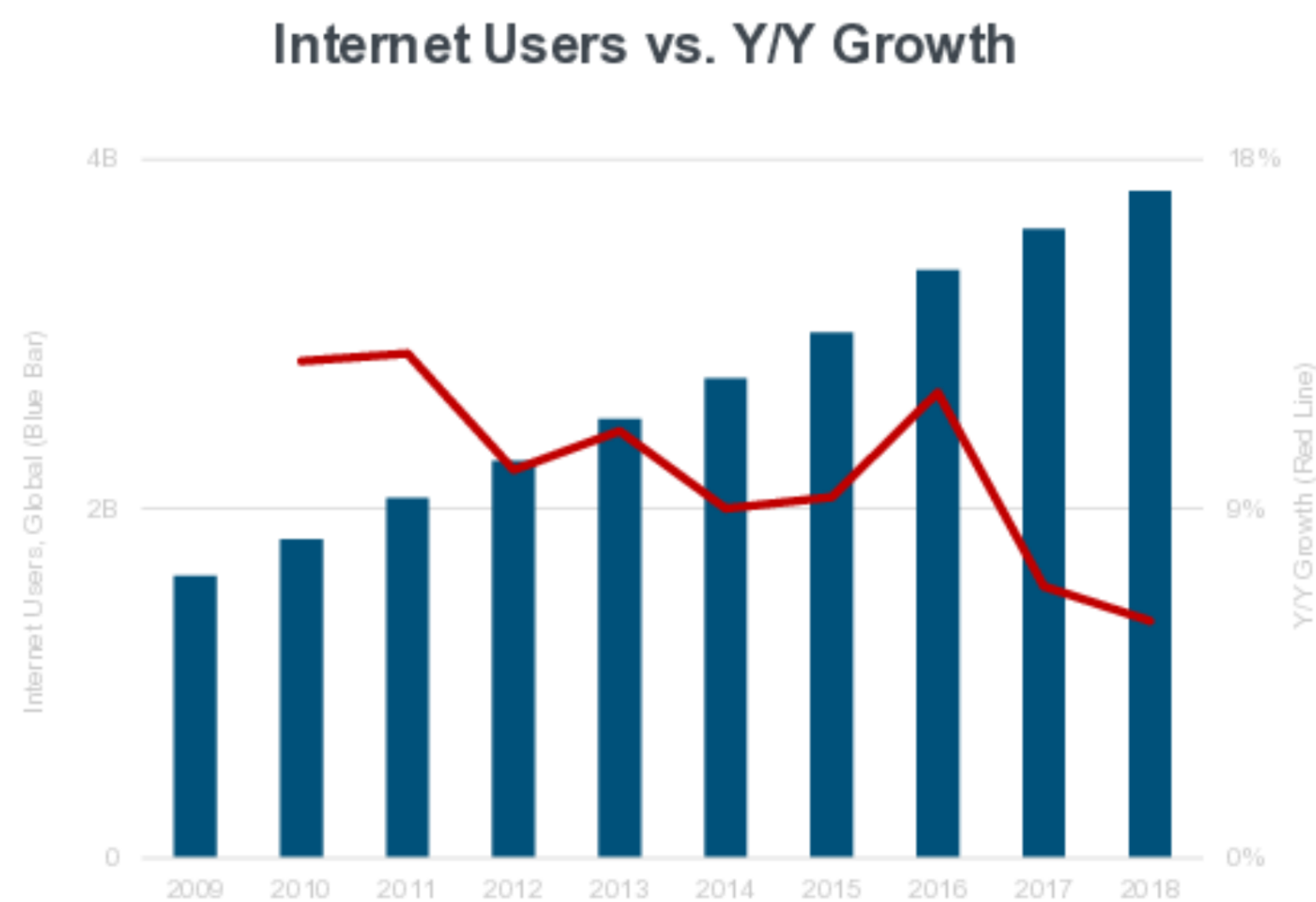
140 307.50 Р стоимость 1 кв. м.	Стрит-ритейл категория здания
------------------------------------	----------------------------------



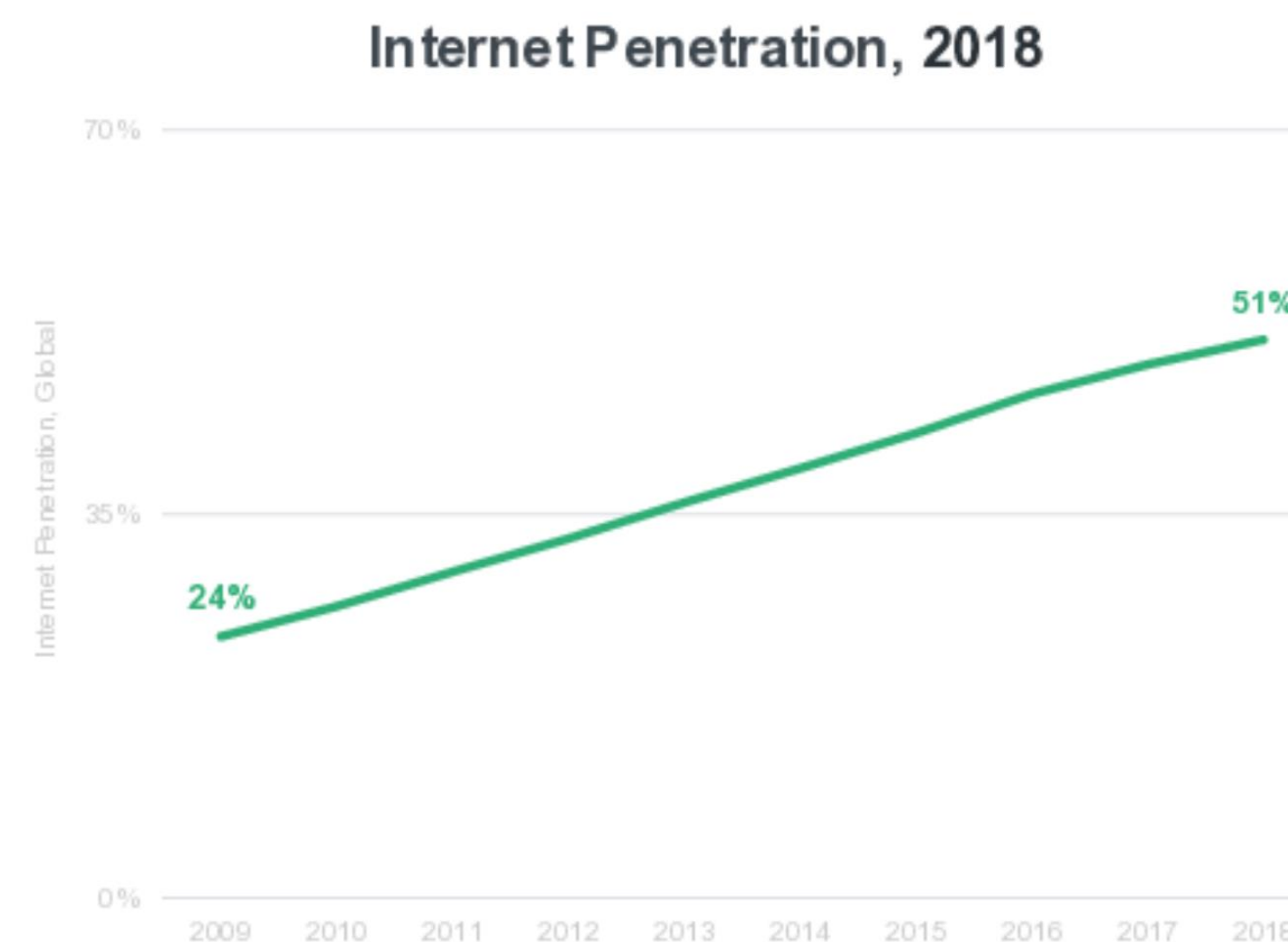
Как я смотрю на инвестиции в то что меняется?

Global Internet Users = 3.8B @ 51% Penetration... 6 Hours per day

Global Internet User Growth =
Solid But Slowing +6% vs. +7% Y/Y



Global Internet Users =
3.8B >50% of Population



Бизнес 2 Бизнес








Wasser


Bier


Limonade



Soft & Schorle


Wein


Spirituosen


Lebensmittel


Haushalt


Aktionen




LOGIN



flaschenpost.de

Getränke für Alle. Sofort.



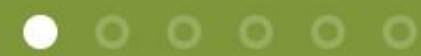
LIEFERUNG IN 120 MINUTEN



GÜNSTIGE PREISE



KEINE LIEFERGEBÜHR



Innovative digital solution matching Shippers with **Carriers**





TRANSPORTERS

Диффузия новых бизнес моделей

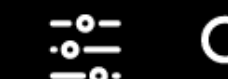


Without data, you're just another person with an opinion

PREDICT YOUR NEXT MARKET

The CB Insights tech market intelligence platform analyzes millions of data points on venture capital, startups, patents, partnerships and news mentions to help you see tomorrow's opportunities, today.

[START YOUR FREE TRIAL](#)



RANK	NAME	REVENUE PAST FOUR QUARTERS (\$M)	NET INCOME PAST FOUR QUARTERS (\$M)	MARKET VALUE AS OF JUNE 28, 2019 (\$M)	EPS 3 YR ANNUAL GROWTH RATE	REVENUE 3 YR ANNUAL GROWTH RATE	TOTAL RETURN 3 YR ANNUAL RATE
1	Momo	\$2,142	\$340	\$7,423	193%	141%	53%
2	Texas Pacific Land Trust	\$432	\$306	\$6,104	95%	85%	68%
3	Micron Technology	\$29,985	\$13,060	\$42,596	173%	38%	41%
4	Corcept Therapeutics	\$258	\$76	\$1,281	295%	74%	27%
5	Netflix	\$16,614	\$1,265	\$160,600	129%	33%	59%
6	Paycom Software	\$612	\$143	\$13,265	80%	34%	74%
7	Nvidia	\$10,729	\$3,291	\$100,016	82%	35%	52%
8	Nexstar Media Group	\$2,778	\$396	\$4,655	73%	52%	31%
9	Triton International	\$1,464	\$361	\$2,485	98%	30%	44%
10	SS&C Technologies Holdings	\$4,136	\$133	\$14,575	71%	44%	28%
11	Amazon.com	\$241,545	\$12,005	\$932,294	112%	30%	38%

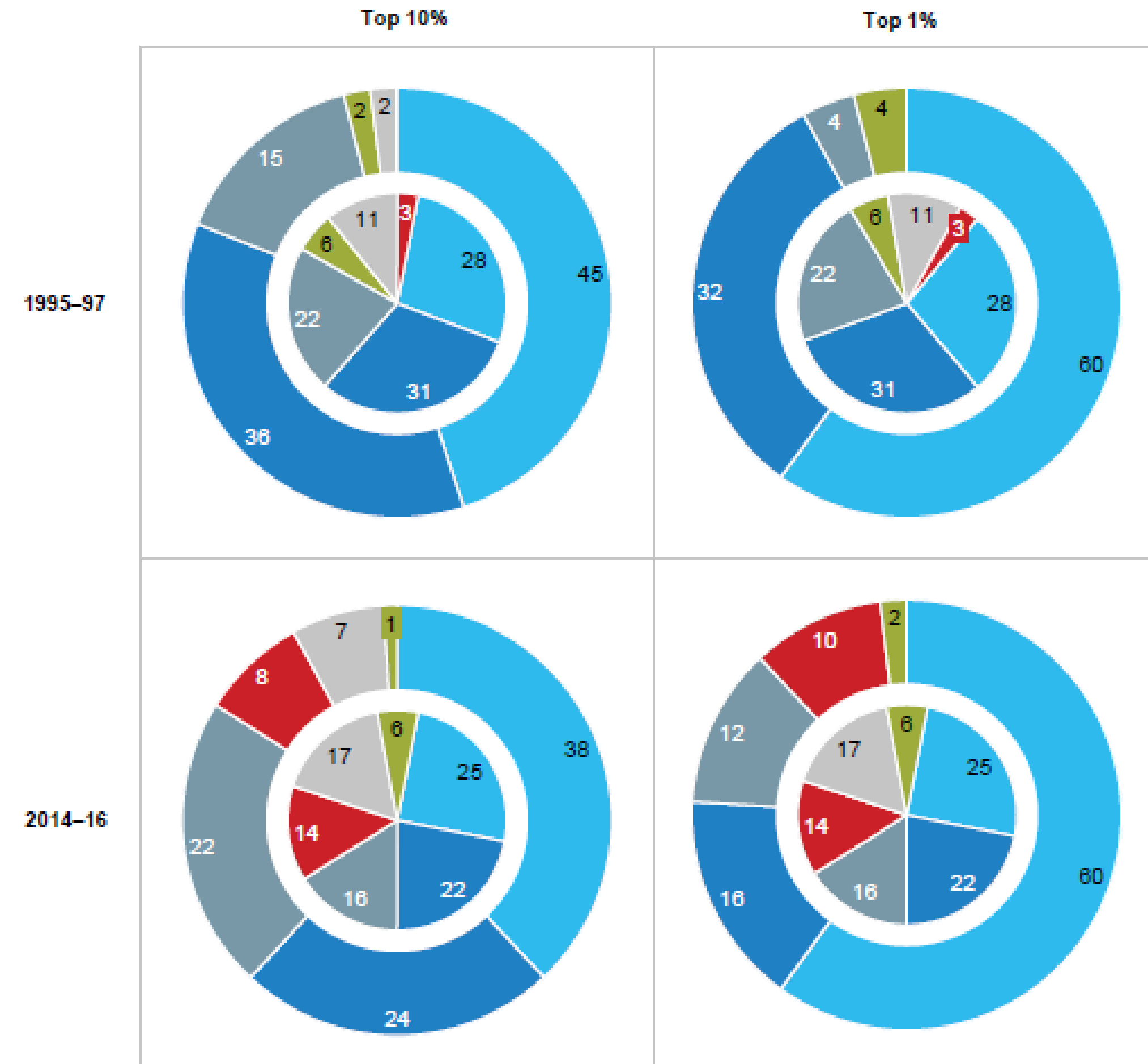
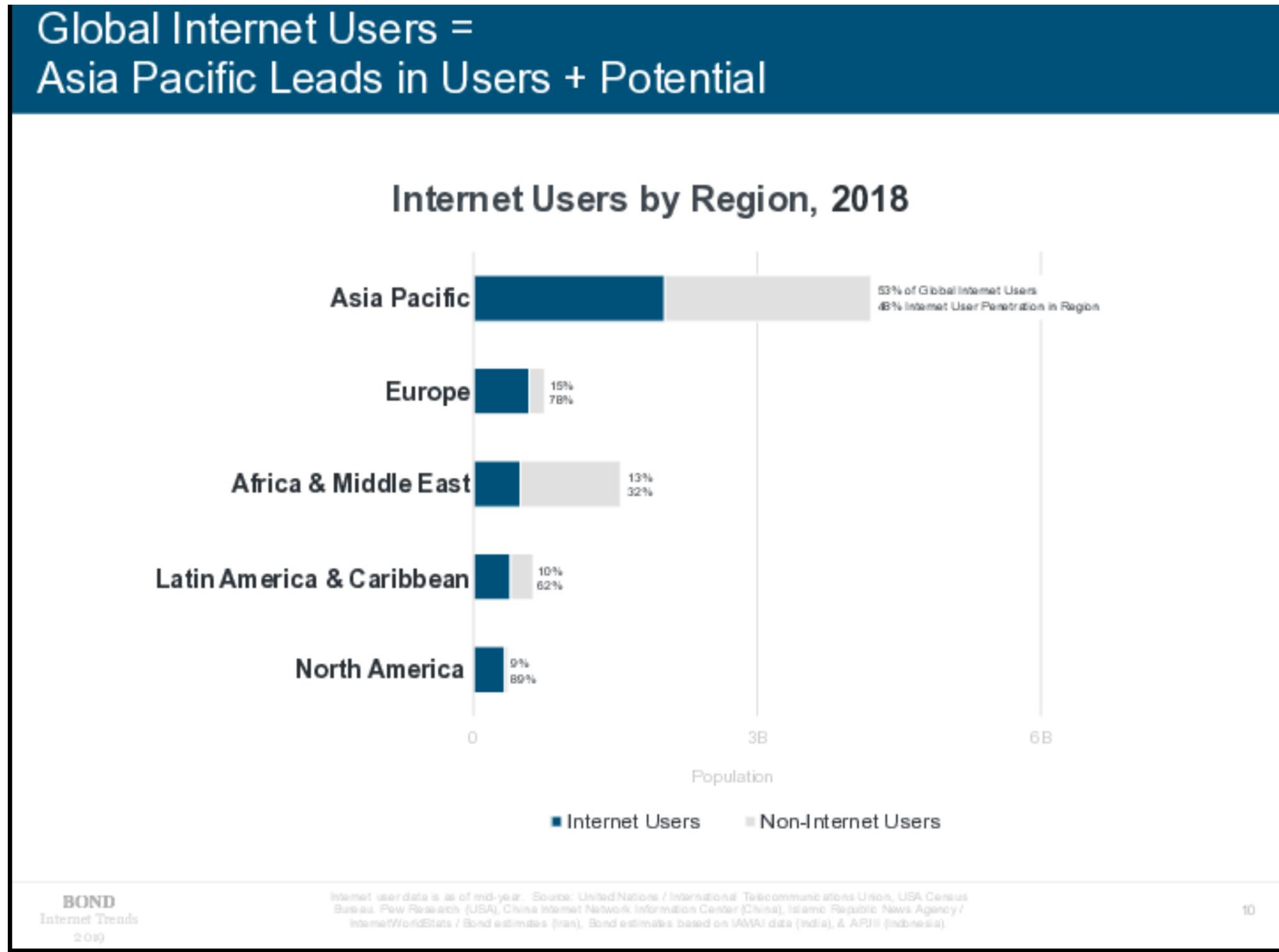
53% интернет пользователей из Азии, новые компании из больше географий

Representation of top-decile firms by country or region %

Regional representation of firms within the top 10% and top 1% of economic profit

Regional share of gross world income

United States and Canada Latin America Western Europe Asia-Pacific China Others¹



¹ Primarily includes firms from Eastern Europe, Middle East and Africa, and the Caribbean.
 NOTE: Diversity is calculated using the Simpson Diversity Index, which is equivalent to the Herfindahl Index in economics and effectively measures the "market share" of each country or region among the top 10 percent or top 1 percent of firms. The index has fallen over time, indicating greater diversity and less dominance by any one country or region. Figures may not sum to 100% because of rounding.

China (Pinduoduo) = Connecting Consumer Preferences & Manufacturers... 443MM Buyers + ~2x in Five Quarters

Pinduoduo

Group Discovery / Buying



*We call it **consumer-to-manufacturer**, where we understand the users' needs first & enable upstream providers, be it farmers, manufacturers, etc. to produce appropriate products for our users. This is different from how the current system works, where upstream producers design, manufacture & sell without necessarily being in tune with the changing needs of their targeted users.*

As we add more users to the network & also gain more data points through their increasing interaction with our platform, we can further refine our engine to deliver an even better user experience that keeps up with our users' evolving preferences.

Pinduoduo – Q4: 18 Earnings Call, 3/19

Active Buyers, China



Tech in Asia Top Stories

Over here, you'll see stories that are trending on Tech in Asia. Stories are ranked based on this formula: (no. of page views in the last 24hours) * EXP((-1.0/decay factor) * age of story)).



Odd transactions at Honestbee under ex-CEO Joel Sng

Our coverage serves as a form of catharsis for some ex-Honestbee employees.



Terence Lee · 1d ago · 2 min read



On-demand staffing platform Workmate bags \$5.2m in series A round

Atlas Ventures led the round, which saw participation from Gobi Partners and Beacon VC.



Miguel Cordon · 1d ago · 2 min read

Headlines

More



Hurun Global Unicorn List 2019

2019-10-21 | The Hurun Research Institute today released t

LEXUS-Hurun China Rich List 2019

2019-10-10 | The Hurun Research Institute today released t

Sweetome Hurun Global House Price Index 2019

2019-08-28 | Hurun Research Institute and Sweetome Group

Information

More



Hurun Global Forty and Under Self-Made Billionaires 2019

Hurun Report today released the Hurun Global Forty and Under Self-Made Billionaires 2019, a ranking of the self-made US dollar billionaires forty years and under currently fou...

2019-03-29



Hurun Most Successful Chinese Artists Alive Today 2019

The Hurun Research Institute today launched the Hurun Most Successful Chinese Artists Alive Today 2019, a ranking of the top 100 Chinese artists alive today.

2019-03-28



Hurun Global Real Estate Rich List 2019

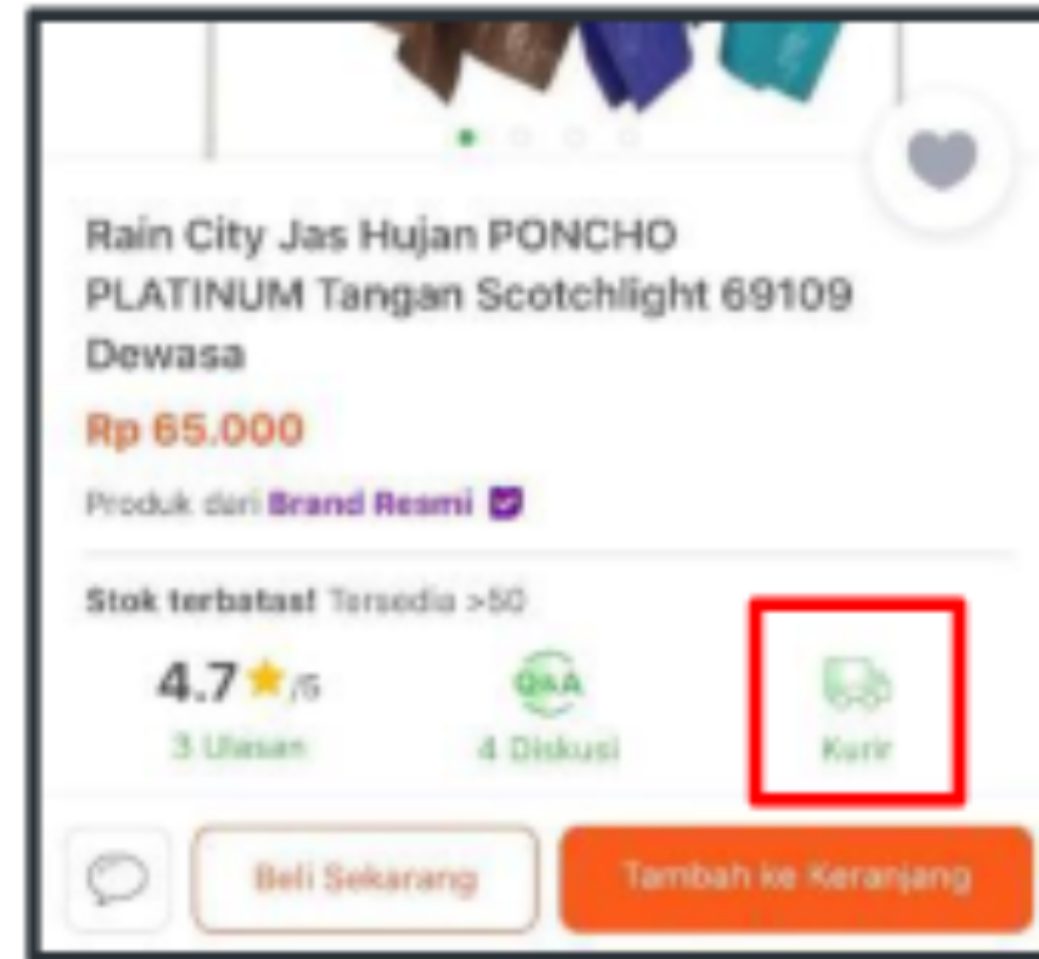
Hurun Report today released the Hurun Global Real Estate Rich List - a ranking of the Real Estate billionaires found in the world. This is the first year of the ranking.

2019-03-13

Indonesia (Tokopedia) = Improving Product Delivery Across 17K Islands... ~6MM Merchants + ~2x in One Year

Tokopedia

Same-Day Delivery

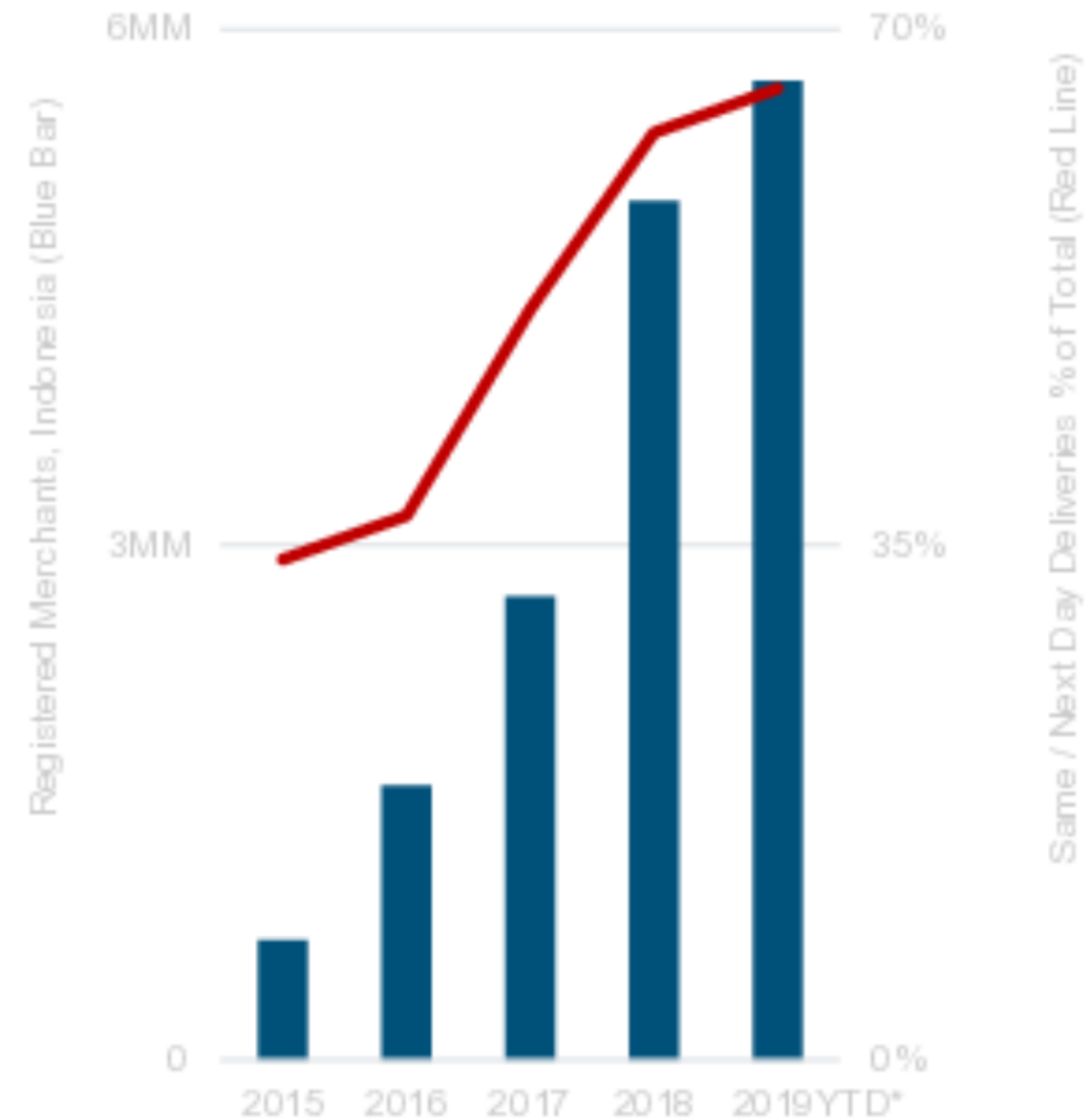


*When we look at sales data...
people from [one island] sometimes don't want to
buy products from sellers on [other islands].*

*We thought – what if we can [give] every business that
joins us...a warehouse everywhere in Indonesia –
**every product bought on Tokopedia
[could] be delivered same-day.***

William Tanuwijaya – Co-Founder & CEO, Tokopedia, 2/19

Merchants vs. Same / Next Day Deliveries, Indonesia



India (Reliance Jio) = Expanding Offline Access to E-Commerce... 307MM Subscribers + ~2x in One Year...

Reliance Jio

Connectivity + Retail

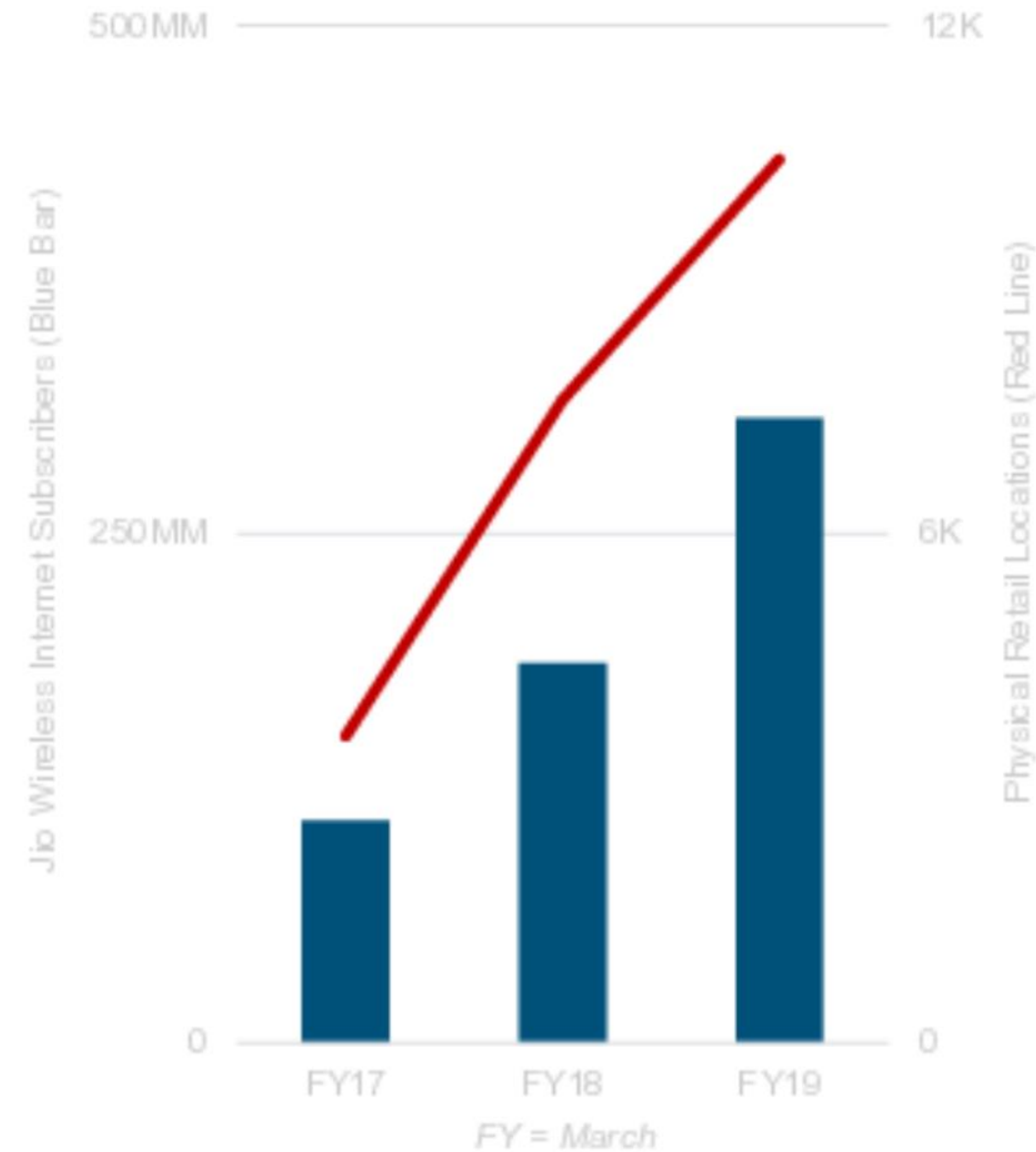


We are creating a hybrid, online-to-offline commerce platform by integrating Reliance Retail's physical marketplace with Jio's digital infrastructure & services.

This platform will bring together 350MM customer footfalls at Reliance Retail stores, 307MM Jio connectivity customers & 30MM small merchants all over India who provide the last-mile physical market connectivity.

Mukesh Ambani – Chairman, Reliance, 7/18

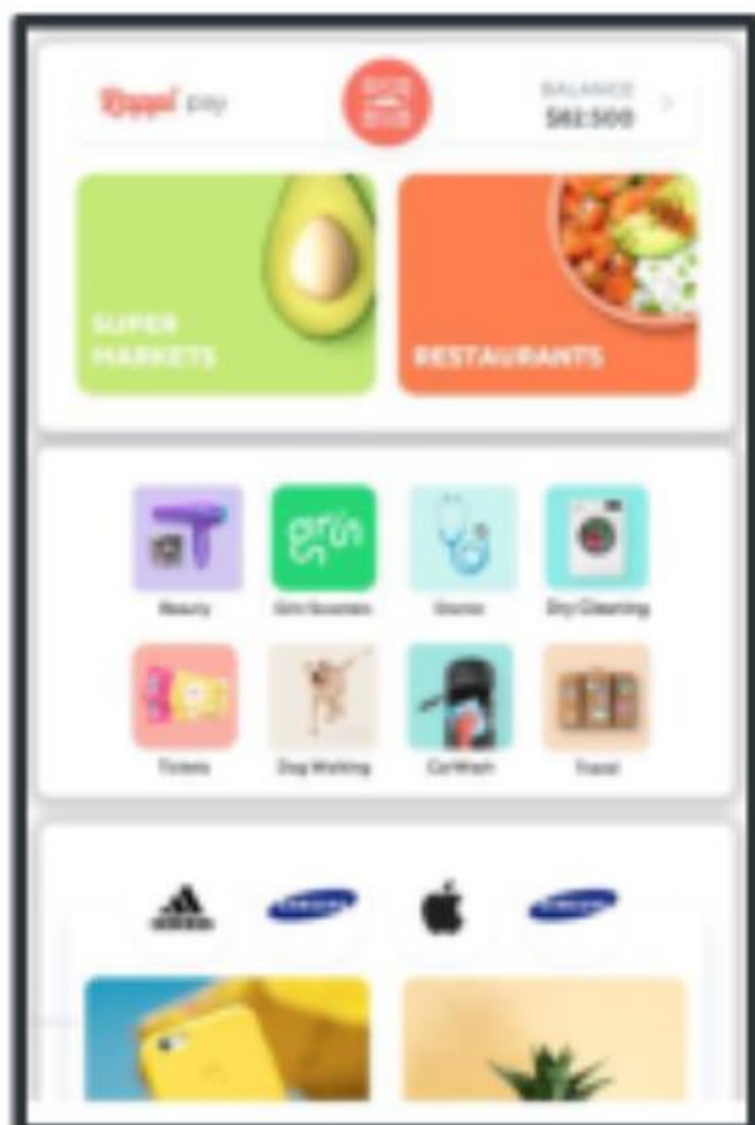
Wireless Subscribers + Offline Stores, India



Latin America (Rappi) = Digitizing Delivery... 8MM Orders + ~2x in Four Months

Rappi

Digital Delivery Platform

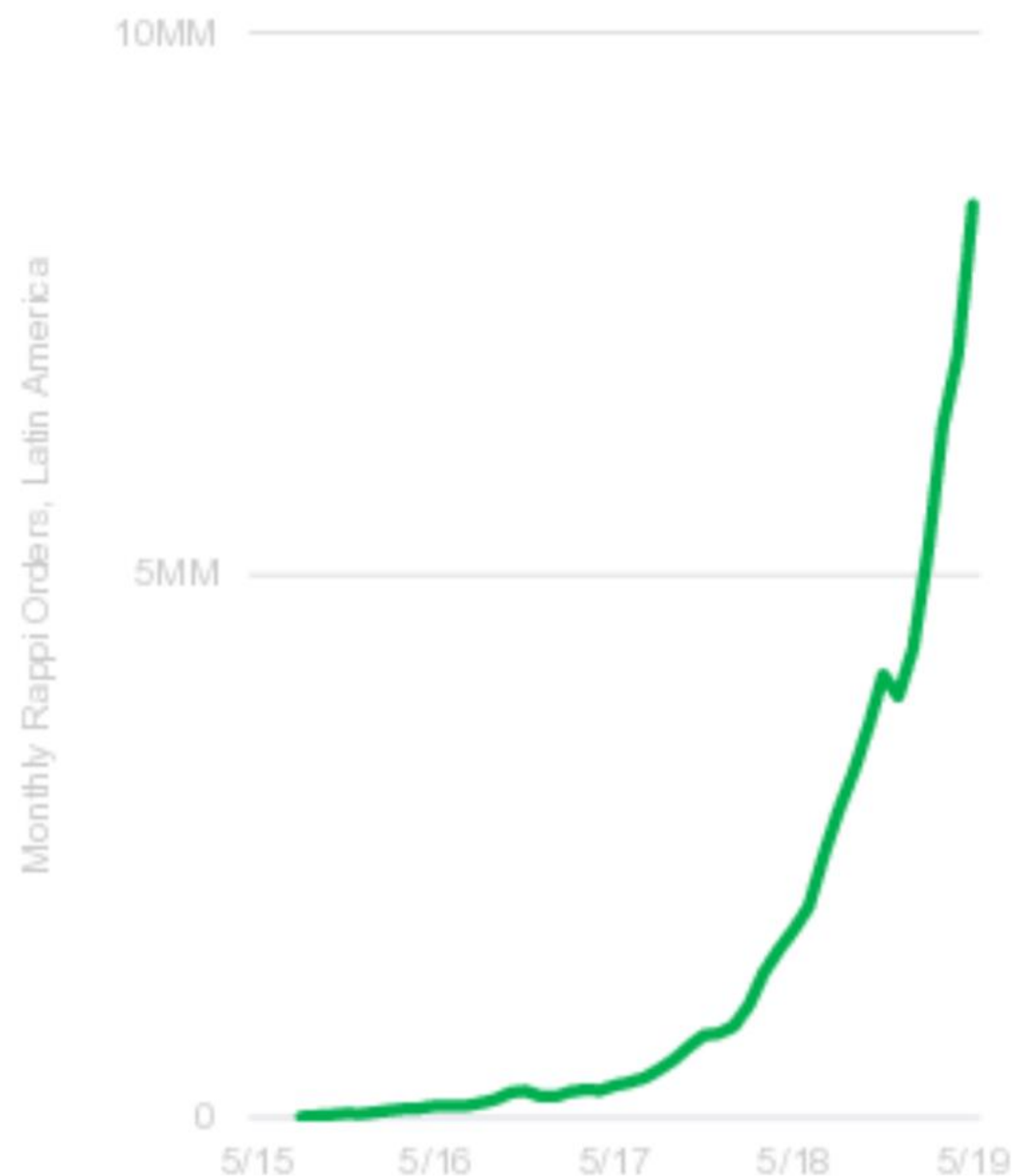


Latin America has a great delivery culture. Cities are chaotic, delivery was super manual & not all stores offered it — there was plenty of inefficiency & high costs.

We thought: what if we digitized this ecosystem & started to deliver anything in under 30 minutes for less than a dollar?

Simon Borrero, Sebastian Mejia, Felipe Villanueva, Andres Bilbao, Guillermo Plaza – Co-Founders, 6/19

Monthly Orders, Latin America



Source: Rappi (6/19)

Delhi ▾

Gurgaon ▾

Noida ▾

Mumbai ▾

Bangalore ▾

Goa ▾

Chennai ▾

Hyderabad ▾

Kolkata ▾

Jaipur ▾

All Cities

World's fastest growing hotel chain

Search by city, hotel, or neighborhood

Near me

Wed, 13 Nov - Thu, 14 Nov

1 Room, 1 Guest

Search

BOOK YOUR PERFECT SPACE | **STARTING AT ₹599**

[BOOK NOW](#)

*T&C Apply

Save big. Travel better.

BOOK YOUR SPACE
~~30% OFF~~
FLAT 40% OFF

[BOOK NOW](#)

PREMIUM HOTELS

TAILOR-MADE FOR YOU

[EXPLORE NOW](#)

Back needs break?
OYO at half rate.
Get 6 hr stays at half rate.

PowerBreak
Chhota Stay. Chhota Pay.

[EXPLORE NOW](#)

OYO WIZARD | A SMARTER WAY TO OYO AROUND

80% OFF
+ 3x GIFTS

FREE 3 MONTHS PLAN
WORTH ₹297

[BUY MEMBERSHIP](#) | **STARTING AT ₹499 ₹99**



**40000
TEAM MEMBERS**

TRACK ORDER Tracking ID Order ID / Ref ID LTL Shipment (LRN)

Tracking ID [TRACK](#)

START SHIPPING WITH DELHIVERY

[SHIP IMMEDIATELY](#)

[SET-UP BUSINESS ACCOUNT](#)

CURRENTLY DELIVERING PACKAGE NUMBER: **559,304,829**

[TRACK YOUR SHIPMENT](#)

Delivering Happiness at the click of a button

Instantly grow your e-commerce business through our extensive network and create happy customers through value added services and on time delivery

[KNOW MORE >](#)

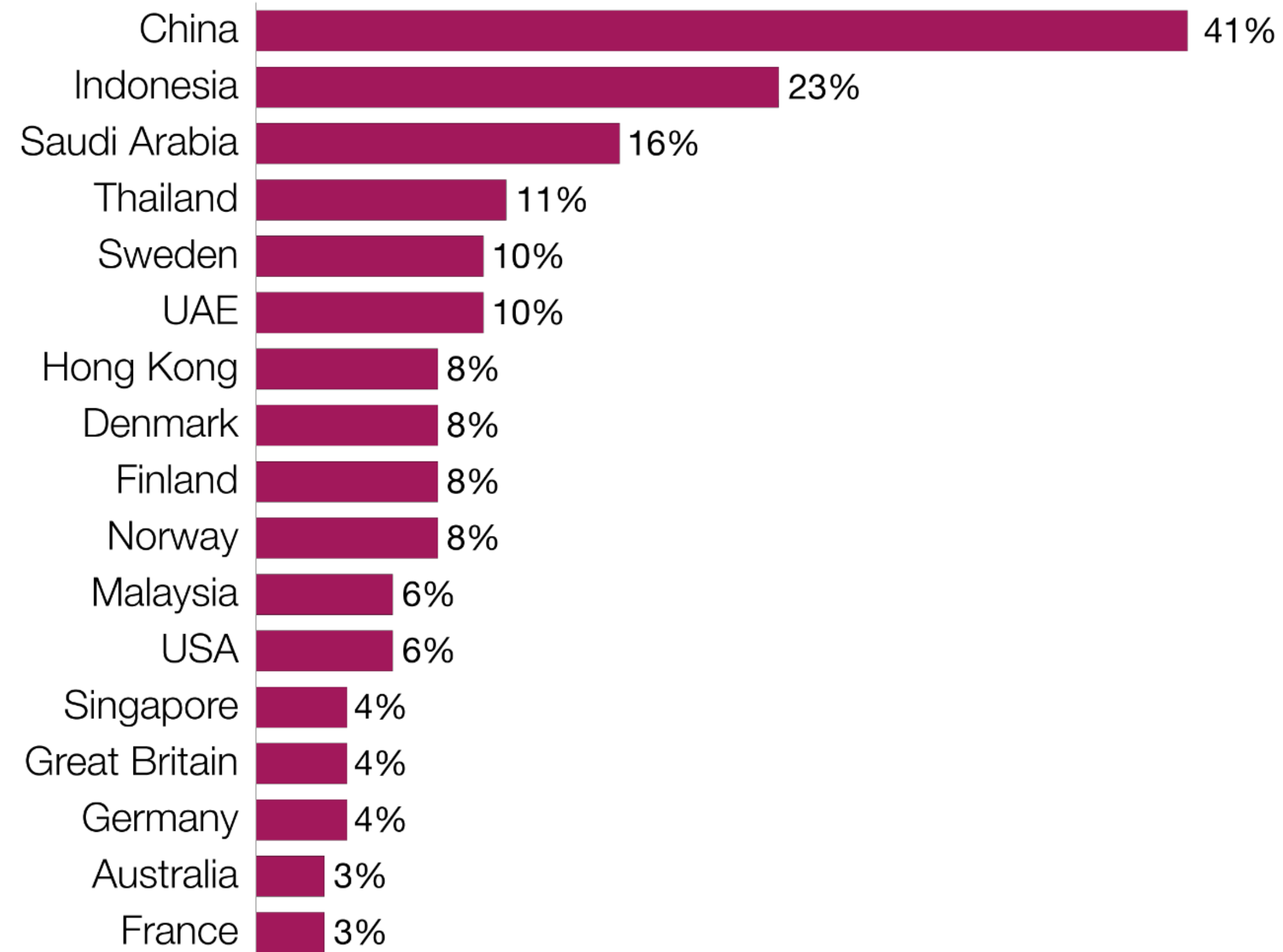


One Stop Shop For All Your Ecommerce
Logistics Needs

The world is pessimistic

Share of the population who think the world is getting better

18,235 adults in the following countries were asked “All things considered, do you think the world is getting better or worse, or neither getting better nor worse?”

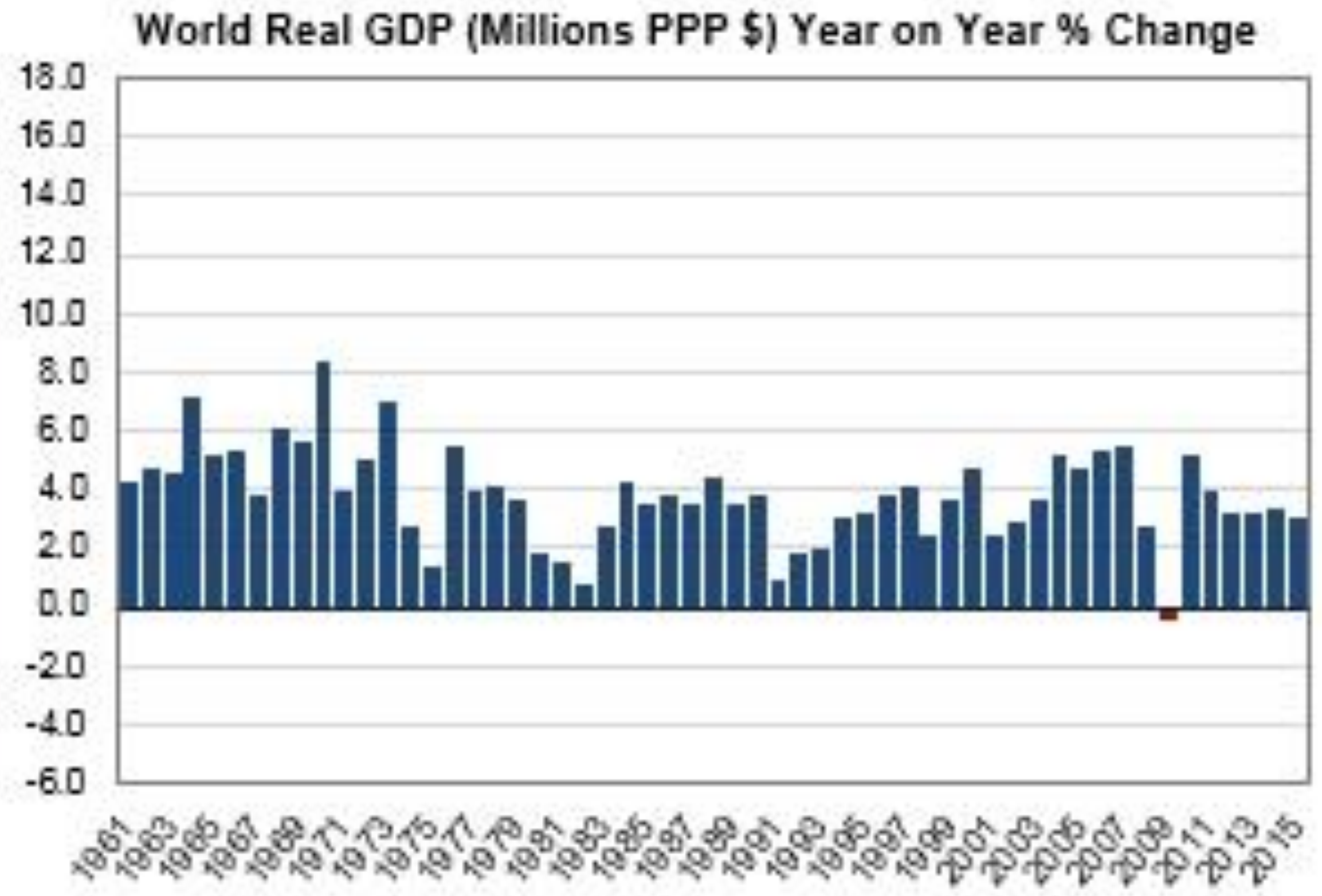
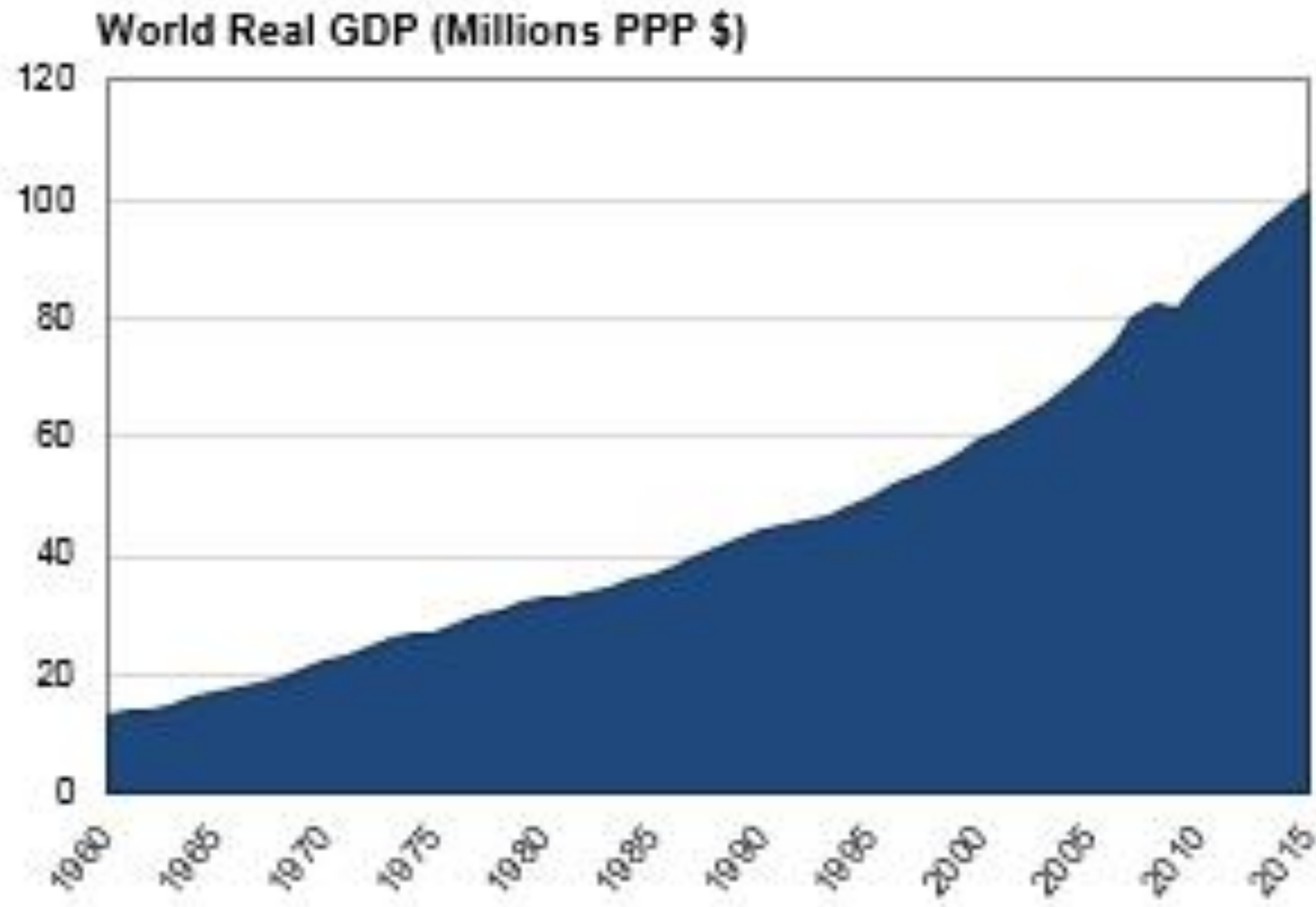


Data source: Survey conducted and published by YouGov (2015)
The is available at OurWorldinData.org. There you find more visualizations on this topic.

Licensed under [CC-BY-SA](https://creativecommons.org/licenses/by-sa/4.0/) by the author Max Roser.

The world economy has been growing since 60 years

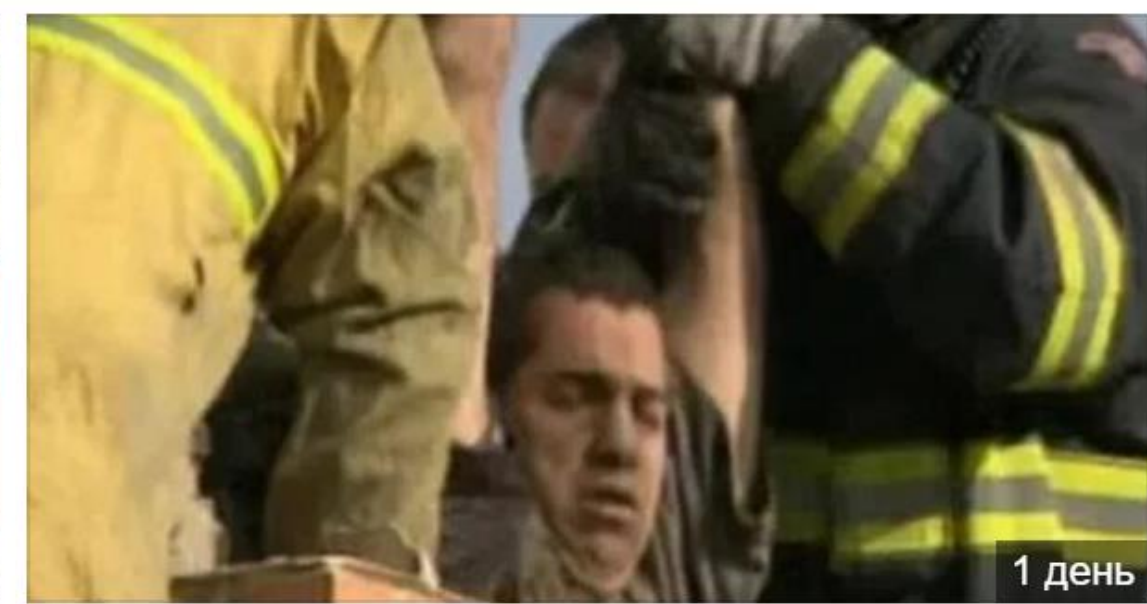
L A R I X



We use a lab experiment to capture participants' news selection biases, alongside a survey capturing their stated news preferences...

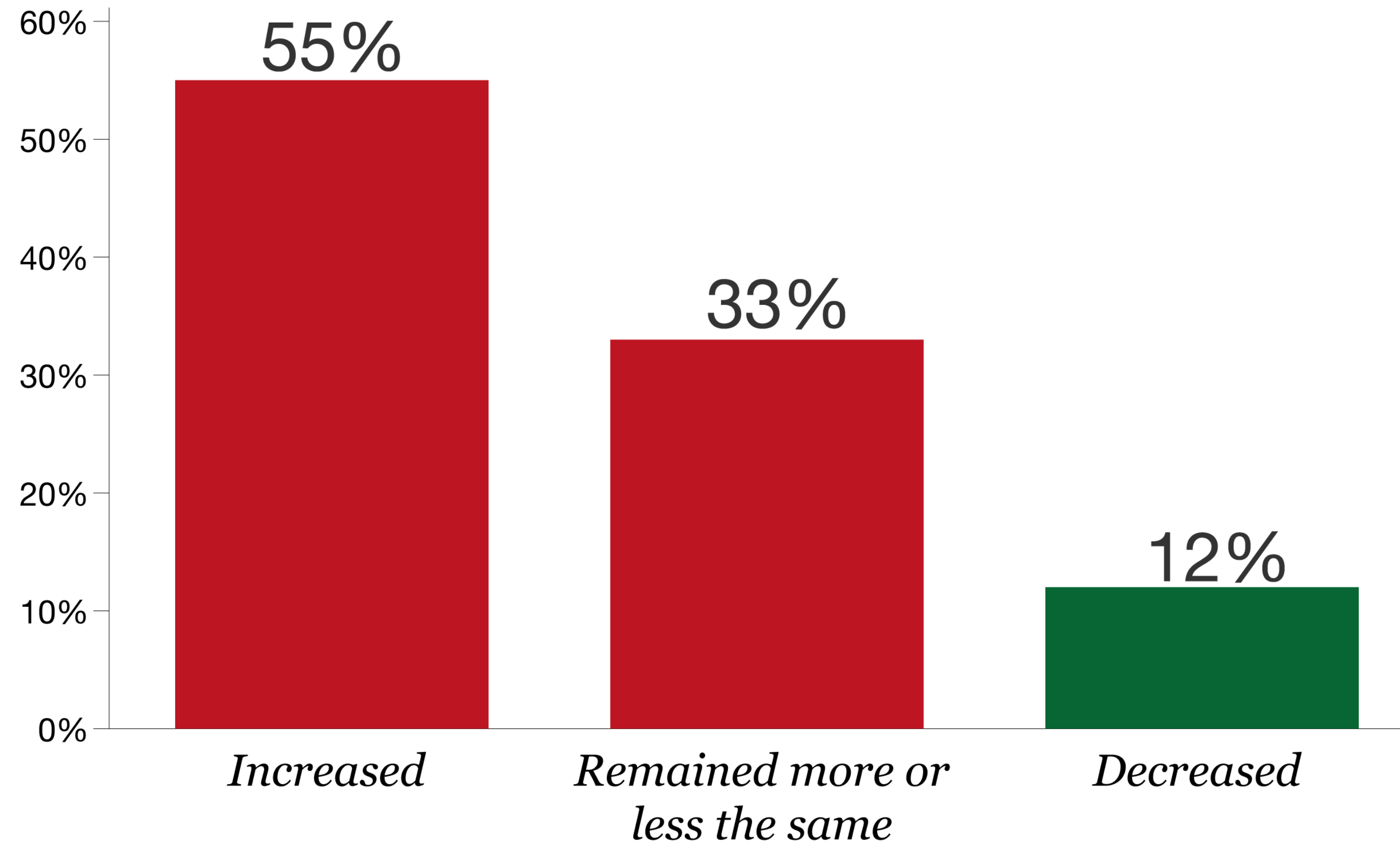
regardless of what participants say, they exhibit a preference for negative news content.

Marc Trussler & Stuart Soroka – *Consumer Demand for Cynical & Negative News Frames*, 3/14



The world is pessimistic

“In the last 30 years the proportion of the World population living in extreme poverty has...”

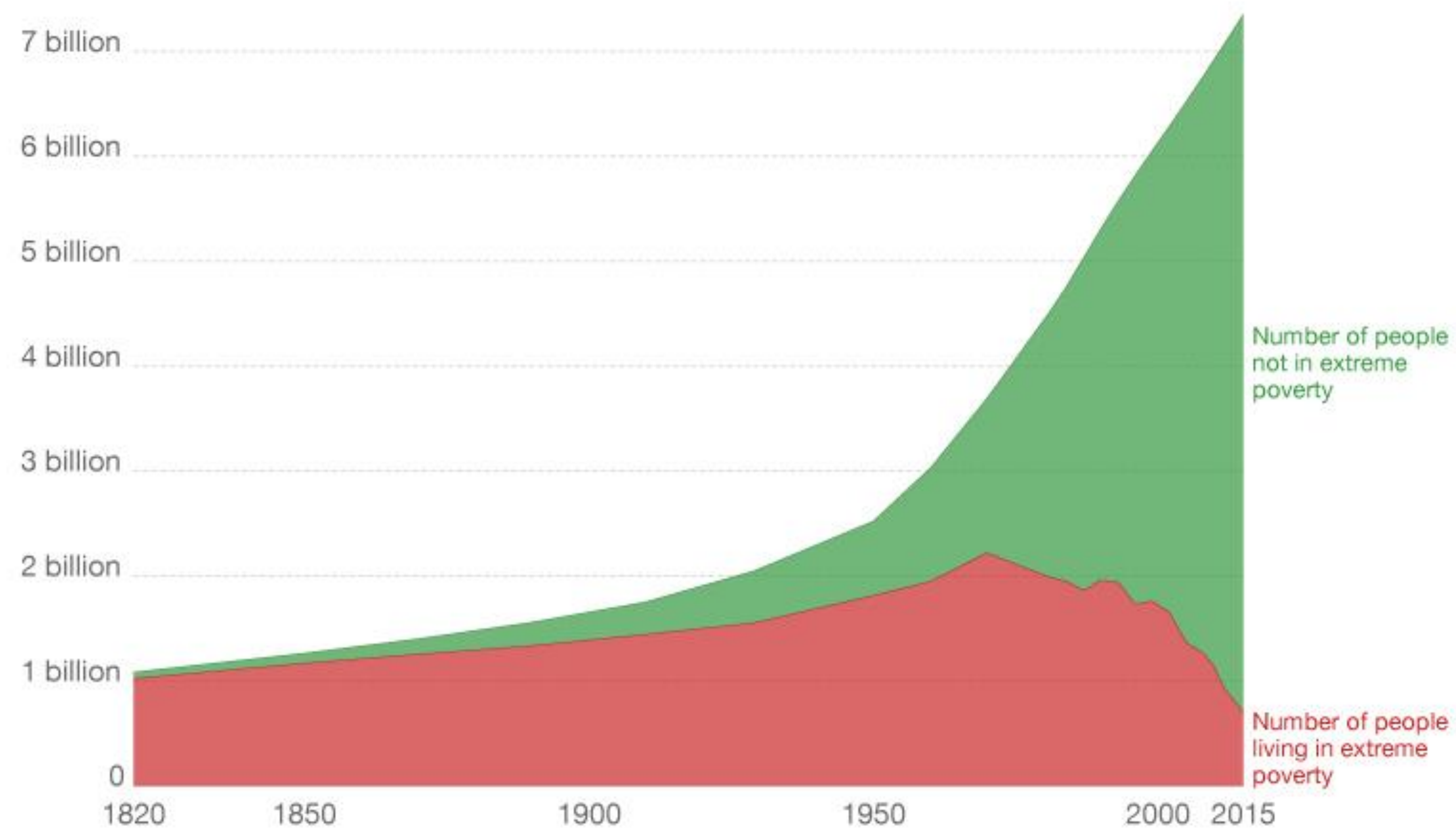


Data source: Gapminder – Ignorance Test for the UK. N=373 respondents that reported to have a university degree
The interactive data visualization is available at [OurWorldinData.org](https://www.ourworldindata.org). There you find the raw data and more visualizations on this topic.

Licensed under [CC-BY-SA](https://creativecommons.org/licenses/by-sa/4.0/) by the author Max Roser.

Extreme poverty is on the way to be eroded

World population living in extreme poverty, 1820-2015



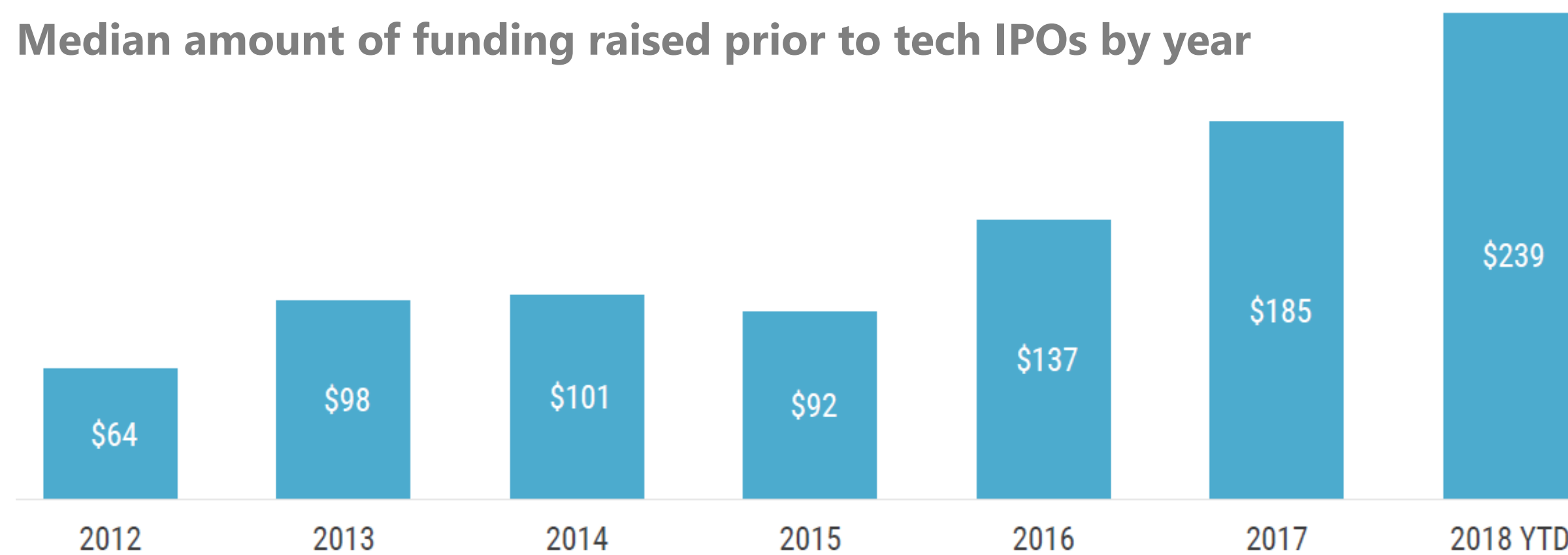
Source: World Poverty in absolute numbers - OWID based on World Bank (2016) and Bourguignon and Morrisson (2002)
OurWorldInData.org/extreme-poverty/ • CC BY-SA

More value shifts to private unicorns and it takes less time for a company to become one

- Today we have 315 unicorn companies with total cumulative valuation: ~ \$1058B.



Median amount of funding raised prior to tech IPOs by year



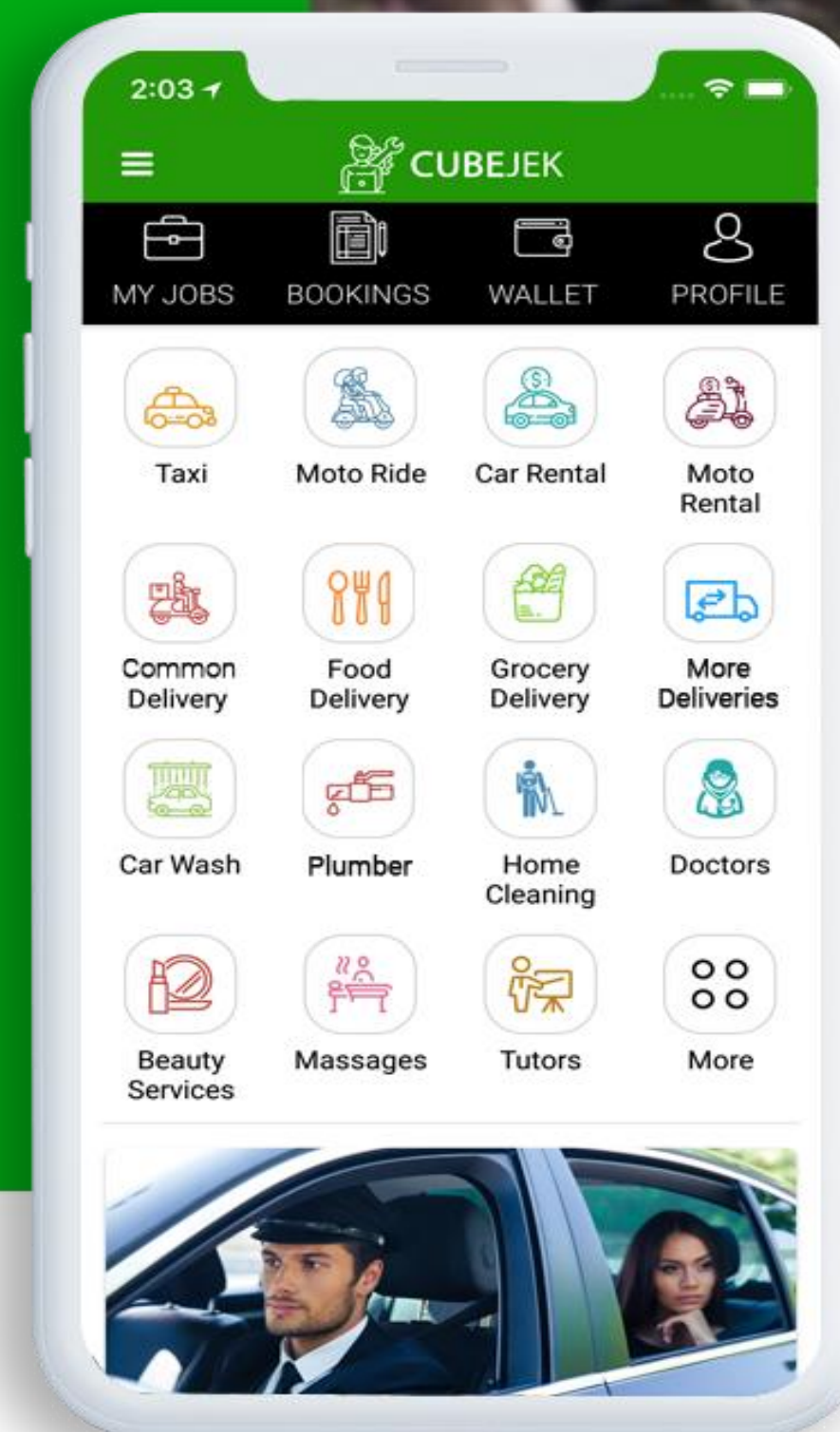
Shift from early IPO to later stage mega rounds could be accounted for unwillingness of companies to be transparent and controlled by the public market.



Gojek Proudly Presents CERDIKIAWAN

#ThereIsAlwaysAWay

▶ See Video

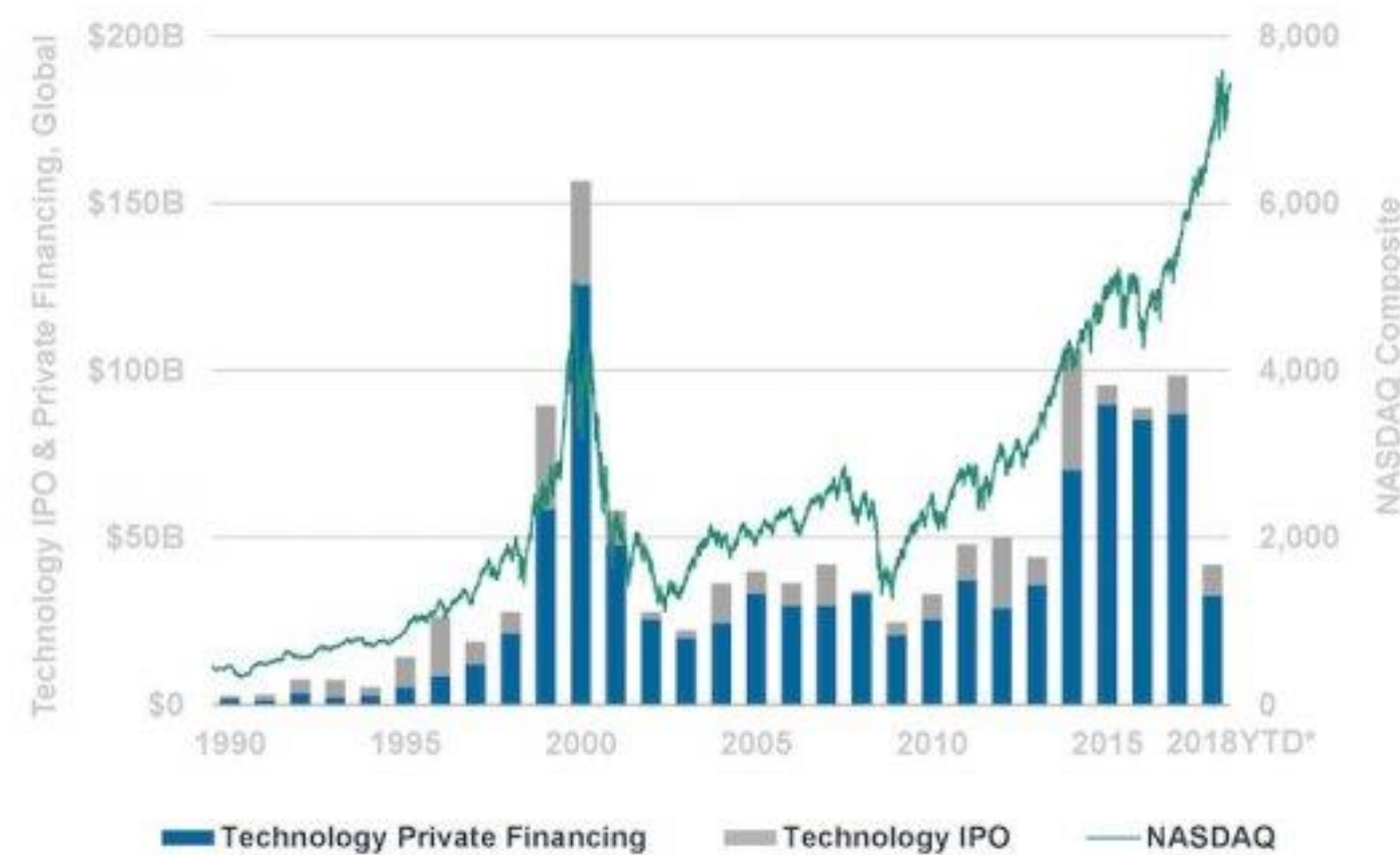


Why is that it is not an another tech bubble?

- There are significantly more Internet users and we're no longer newbies
- We are connected at speeds 400x faster and this is about to explode into significantly greater speeds with 5G that are the equivalent of a platform shift
- We all have computers in our pockets now
- We have removed all "purchase friction"
- We are now all social. When we like something it spreads like wild fire

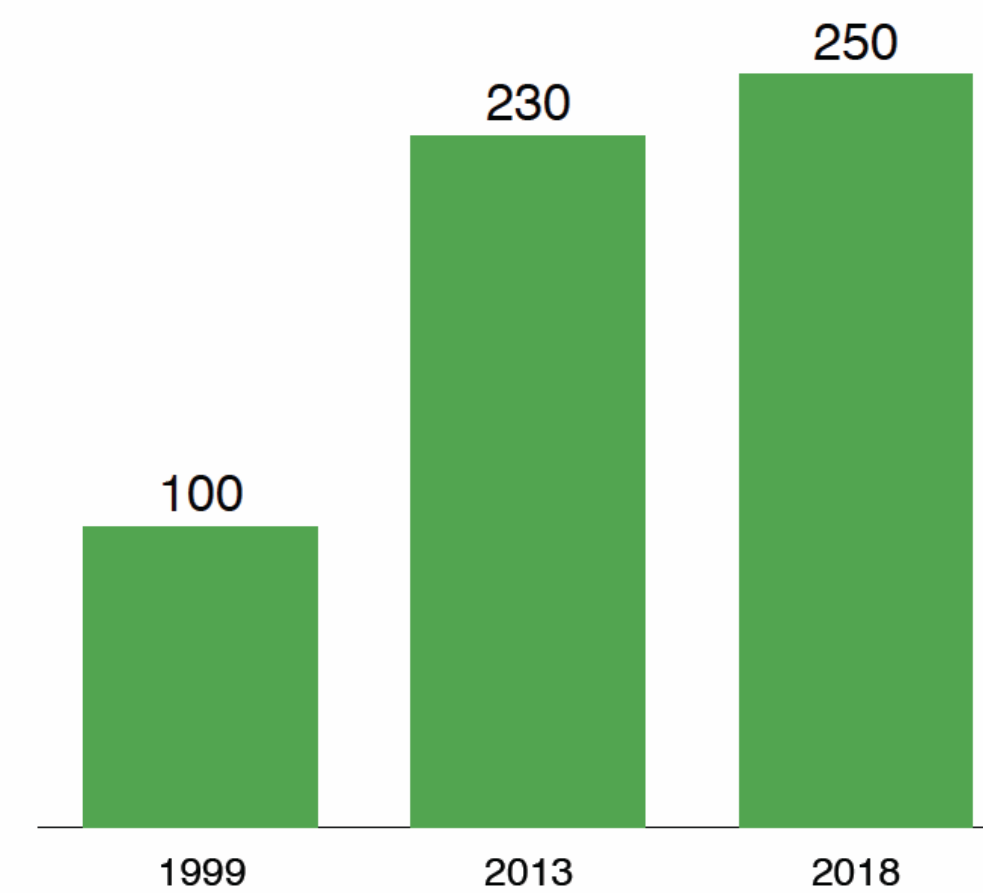
Investment (Public + Private) Into Technology Companies = High for Two Decades

Global USA-Listed Technology IPO Issuance & Global Technology Venture Capital Financing

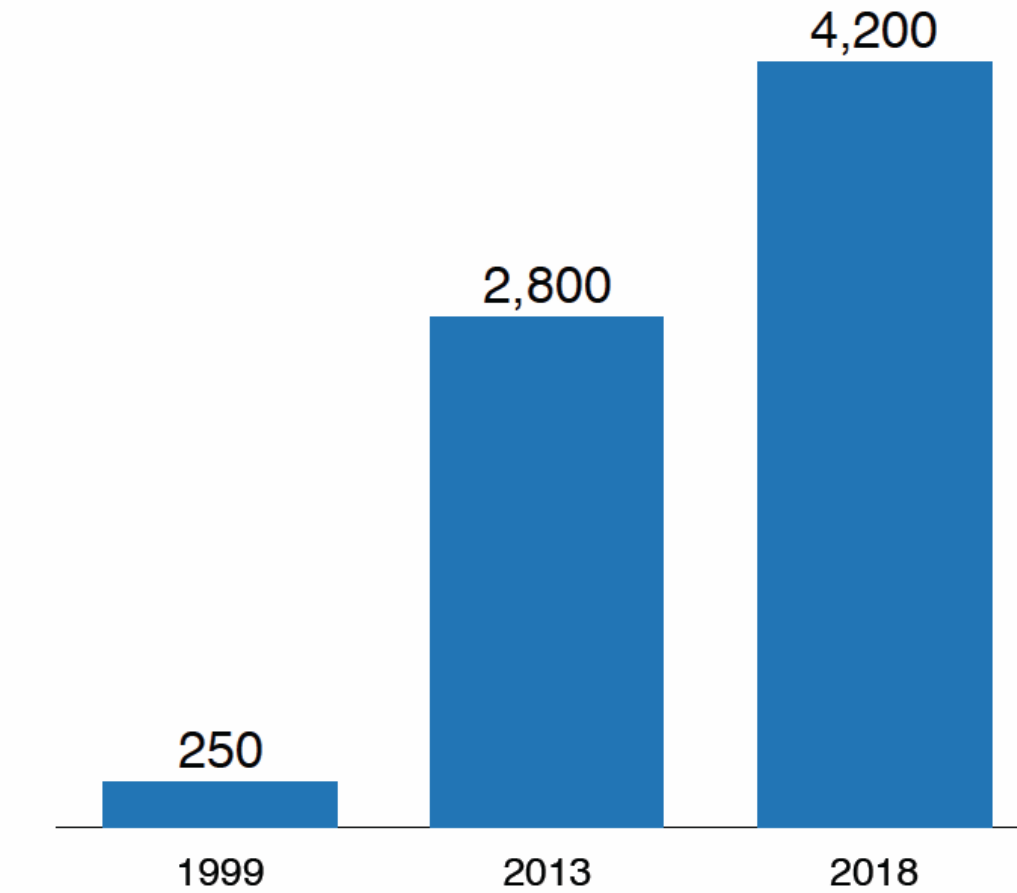


In 1999, the US VC industry raised **\$53 billion** for a nascent Internet population. 20 years later, we have 77% of US and 56% of the world online with **\$55 billion** raised.

US Internet Users (Millions)



Global Internet Users (Millions)



Динамика superstar компаний

Top-10%, that is 575 of public and private companies globally capture 80% of all economic profit

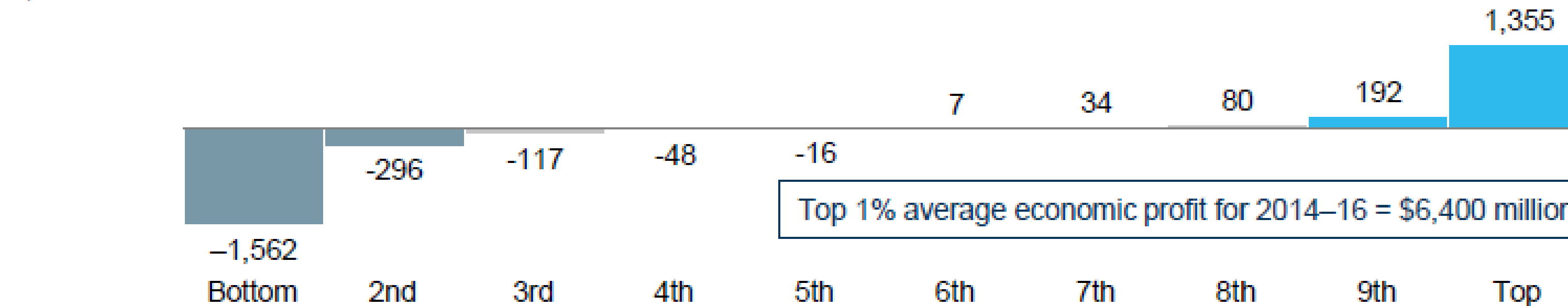
Economic profit distribution

For firms, economic value creation (measured by economic profit) is distributed unevenly along a power curve.

Distribution of economic profit among large companies with average sales above \$1 billion

Average economic profit per firm in each decile, 3-year average (2014–16) (n = 5,750)

\$ million



Decile

Bottom 20% of firms destroy value nearly equivalent to the top quintile

60% of firms compete away much of their economic profit

Top 20% of firms generate nearly all economic profit

Number of firms	1,150	3,450	1,150
Share of revenues (%)	37	25	38
Share of net income (%)	20	17	63

NOTE: Economic profit calculated as invested capital times the difference between return on invested capital and weighted average cost of capital. Sample of 5,750 firms has 74% (4,254) public and 26% (1,492) private companies. While private firms make up 26% of the total sample, they are only 14% of the top 10% by economic profit. For more information on the power curve of economic profit, see Chris Dierker, Marko Milutinovic and Sven Smit, *Strategy beyond the hockey stick: People, probabilities, and big moves to beat the odds*, Wiley, February 2018.

SOURCE: McKinsey Corporate Performance Analytics; McKinsey Global Institute analysis

Top-10% of companies create the same amount of economic profit as bottom 10% destroys.

A handful of sectors are seeing superstar gains in gross operating surplus and value added

Across most G-20 countries, a few sectors account for most of the growth in gross surplus and gross value added over the past 20 years.

%

	Change in gross surplus, 1995–2017	Share of gross surplus gains, 1995–2017	Change in gross value added, 1995–2017	Share of gross value added gains, 1995–2017
Internet, media, and software	60.0	10.0	45.9	13.1
Pharmaceuticals and medical products	43.1	3.7	42.9	3.7
Financial services (banking, insurance, and asset management)	23.4	22.4	13.8	10.6
Professional services	16.3	12.2	23.7	25.4
Real estate	12.3	23.4	12.9	17.9
Total for selected sectors		71.7		70.7

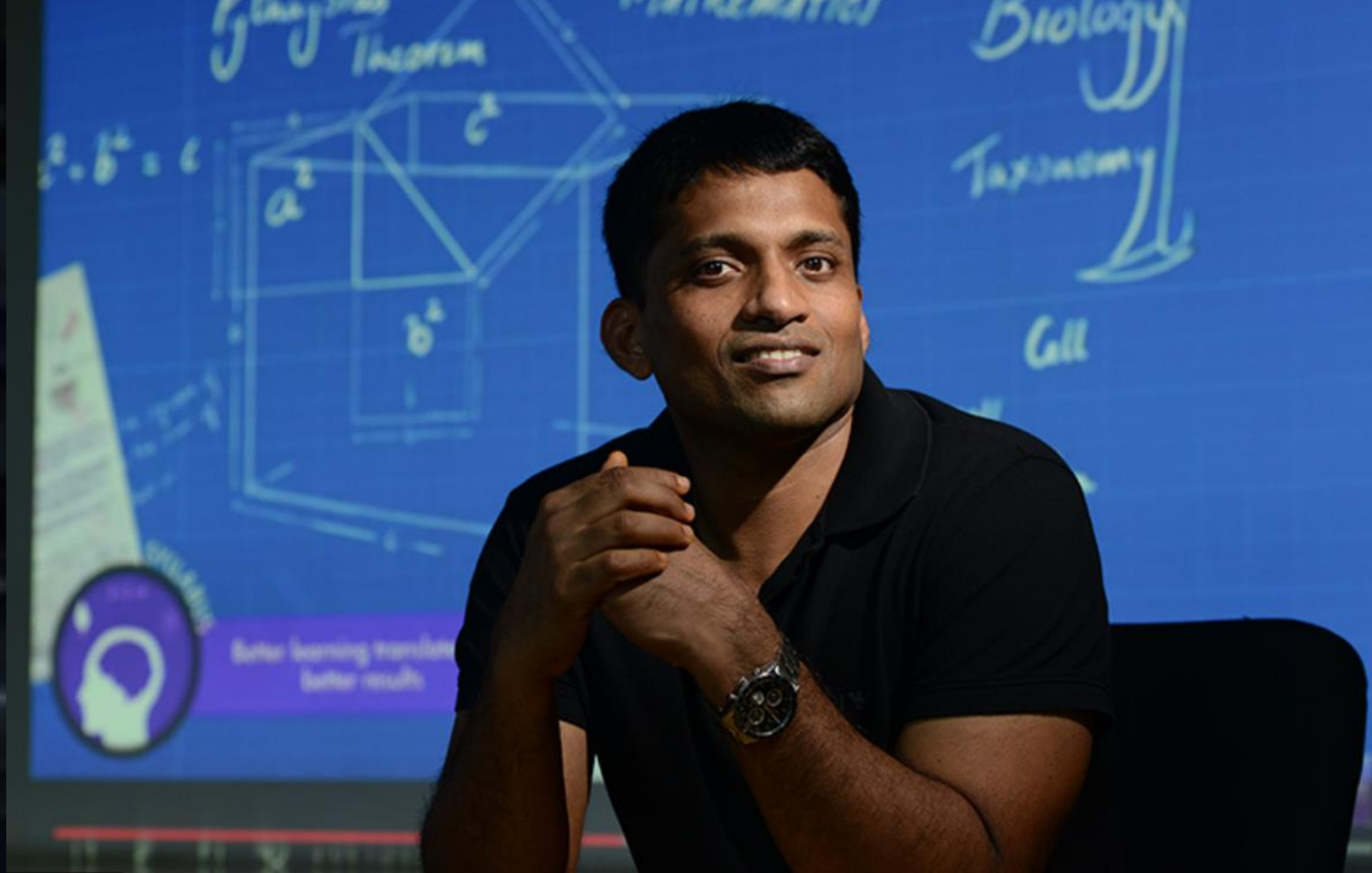
Source: McKinsey Global Institute

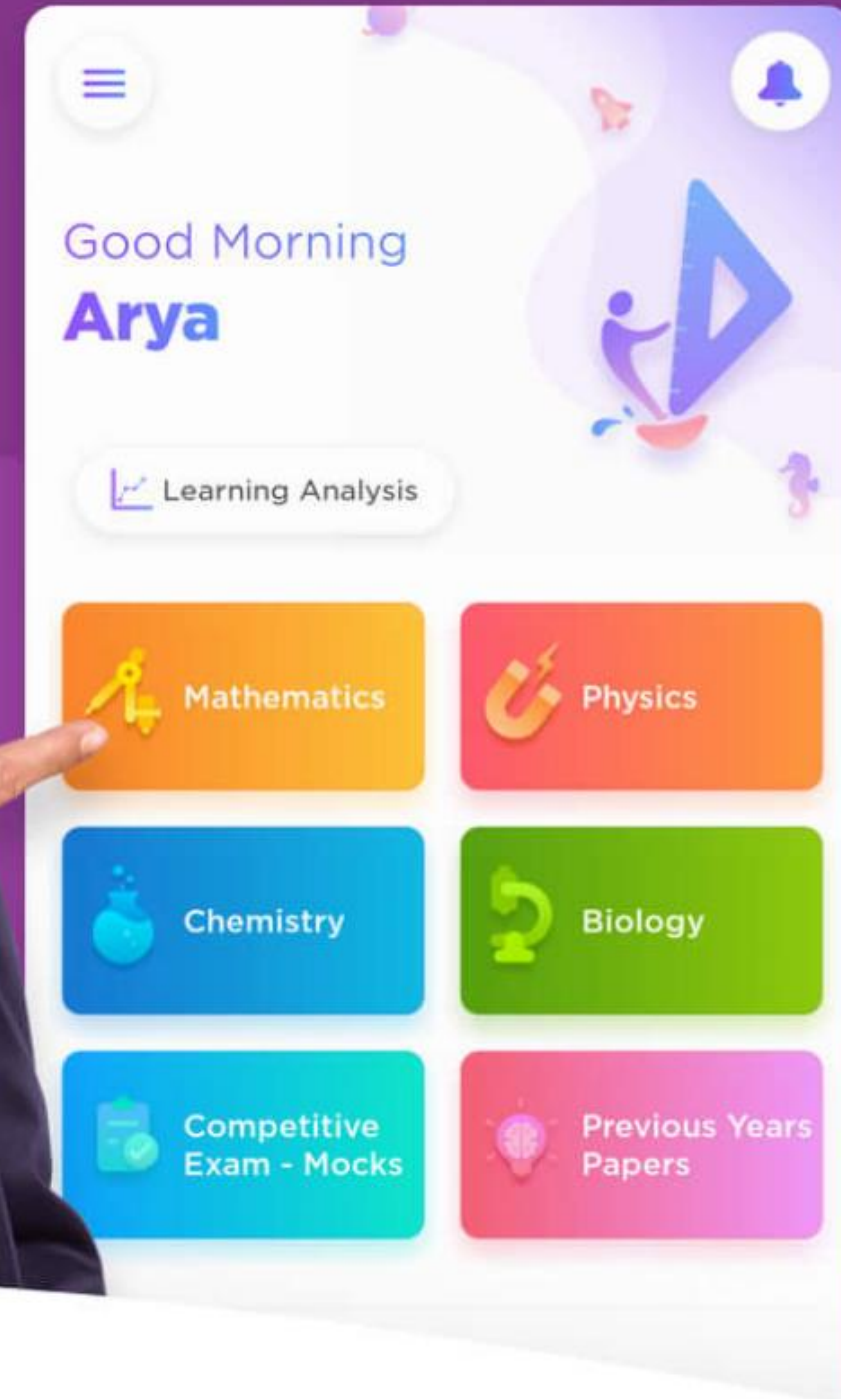
We find that superstar sectors tend to share some combination of the following attributes: low capital intensity; greater intensity of R&D, of selling, general, and administrative expenses, and of skill; and higher levels of digital adoption.

Global Unicorns by Industry









India's Most Loved Learning App

Class 4 - 10 | 11-12, JEE/NEET | TEST PREP



3.5+ Crore Registered Users

Register for Free

Access 50,000+ videos, tests, quizzes, games, interactive lessons and much more.



Engaging Video Lessons



Top Leasing Deals

Weitere Sonderangebote >



SEAT Arona
[95 PS, Benzin]
CO2-Emissionen**: 113 g/km (komb.), Kraftstoffverbr.**: 4.9 l/100km (komb.)

€ 99*
inkl. USt. / mtl.

[Details zur Finanzierung](#)

1560 Anfragen im letzten Monat



Mercedes-Benz A-Klasse Limousine
[218 PS, Hybrid]
CO2-Emissionen**: 32 g/km (komb.), Kraftstoffverbr.**: 1.4 l/100km (komb.), Stromverbr.**: 14.7 kWh/100km (komb.)

€ 349*
inkl. USt. / mtl.

[Details zur Finanzierung](#)

2169 Anfragen im letzten Monat



CUPRA Ateca
[300 PS, Benzin]
CO2-Emissionen**: 168 g/km (komb.), Kraftstoffverbr.**: 7.4 l/100km (komb.)

€ 244*
inkl. USt. / mtl.

[Details zur Finanzierung](#)

771 Anfragen im letzten Monat



Keine Lust auf Warten?

[Zu unseren Lagerwagen >](#)



The Calm logo is written in a white, elegant cursive script.

Anmelden

Calm kostenlos testen

Finde deine Gelassenheit

Mehr schlafen. Weniger Stress. Besser leben.

ERSTE SCHRITTE



Selling

Buying

Letting

Renting

Location or postcode

Find property

No. 1 at selling houses, for two years running[†]

Over 70,381 reviews. Rated "Excellent".



Book free valuation

How does it work?

It's Time to Do Money

Robinhood, a pioneer of commission-free investing, gives you access to investing and more ways to make your money work harder.

Sign Up

